

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2001 AND 31 DECEMBER 2000

		Unaudited	Restated
		30 June	31 December
		2001	2000
	Note	HK\$'000	HK\$'000
Non-current assets			
Fixed assets	7	1,882,344	2,377,870
Interest in associated companies		635,544	1,792
Non-trading investments — unlisted		13,854	15,324
Property held for development		60,292	60,000
		<u>2,592,034</u>	<u>2,454,986</u>
Current assets			
Properties held for sale		98,628	175,288
Trade and other receivables	8	82,613	23,753
Cash and bank balances		35,873	92,791
		<u>217,114</u>	<u>291,832</u>
Current liabilities			
Trade and other payables	9	68,274	81,301
Bank loans, secured	10	274,000	191,660
Taxation payable		266	689
		<u>342,540</u>	<u>273,650</u>
Net current (liabilities)/assets		<u>(125,426)</u>	<u>18,182</u>
Total assets less current liabilities		<u><u>2,466,608</u></u>	<u><u>2,473,168</u></u>

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2001 AND 31 DECEMBER 2000 (Continued)

		Unaudited 30 June 2001 HK\$'000	Restated (note 1) 31 December 2000 HK\$'000
	Note		
Financed by:			
Share capital	11	79,716	79,716
Retained earnings	12	303,839	264,188
Other reserves		1,426,053	1,436,952
Proposed dividend	1(a)	—	15,943
Shareholders' funds		<u>1,809,608</u>	1,796,799
Bank loans, secured	10	<u>657,000</u>	<u>676,369</u>
		<u>2,466,608</u>	<u>2,473,168</u>