

Chairman's Statement



imGO – Focused on Wireless

imGO is seeking the best investment opportunities in Asia today, building the companies that will build the wireless world of tomorrow. The strategic shareholders and management of imGO represent a rare combination of strengths essential to a successful investment program in this growth area.

Chairman's Statement

The year in review has been an exciting one of transformation and change, bringing imGO Limited ("the Company") into a new era focused on Asia's emerging wireless market.

We are in an excellent financial position and have seen a significant increase in profit from operations of HK\$64 million over last year to HK\$107 million. A profit attributable to shareholders of HK\$23 million is recorded after taking into account the deficit on revaluation of investment properties. Although the general technology market has experienced a downturn over the year, we plan to benefit in the near term by taking advantage of more attractive and competitive pricing while global sentiment towards the sector balances out.

With a dynamic management team, strong capital base and unparalleled global network of strategic partners, we have built a solid platform for our investment strategy in high growth wireless opportunities across the region. The appointment of Mr. Michael David Ricks as Chief Executive Officer in the last half of the year put our strategy into action. He has led a team of experienced professionals in the Company's milestone first investments in the wireless area: iSilk, a revolutionary multi-language processing technology firm and InfoTalk, a leader in multilingual conversational speech recognition. Just subsequent to the financial year end, we invested in NESS Display, a high-tech R&D organization in Korea which is an early Asian leader specializing in the development of Organic Light-Emitting Diode Displays (OLED) technologies.

Looking ahead, we firmly believe that the future of wireless is in Asia. With its ever growing demand for Internet usage, the rapid advent of communications technologies and an increasing population, we are exactly where we want to be.

NOTE OF APPRECIATION

I would like to take this opportunity to thank my fellow Board Members for their dedicated efforts during the past year and to our management and staff whose hard work and commitment have enabled us to accomplish a successful transformation into a company focused on wireless.

Claes Ake Gustaf Dahlbäck

Chairman

Hong Kong, September 12, 2001

