

## STATEMENT OF RECOGNISED GAINS AND LOSSES

For the six months ended 30 June 2001

	2001 (unaudited) US\$	2000 (unaudited) US\$
Unrealised (losses)/gains on revaluation of non-trading securities, net	(1,774,079)	826,493
Deferred tax (provision)/written back against investment revaluation reserve	<u>2,022</u>	<u>(91,559)</u>
Net profits/(losses) not recognised in the profit and loss account	(1,772,057)	734,934
Net loss for the period attributable to shareholders	<u>(115,204)</u>	<u>(156,848)</u>
Total recognised gains and losses	<u><u>(1,887,261)</u></u>	<u><u>578,086</u></u>