

INTERIM RESULTS

The directors of CNT Group Limited (the “Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 30 June	
		2001	2000
	Notes	(Unaudited) HK\$'000	(Unaudited) HK\$'000
TURNOVER		179,319	233,818
Cost of sales		(109,838)	(159,737)
Gross profit		69,481	74,081
Other revenue	3	4,902	18,306
Selling and distribution costs		(27,857)	(29,518)
Administrative expenses		(36,078)	(39,832)
Other operating expenses		(484)	(3,366)
PROFIT FROM OPERATING ACTIVITIES	4	9,964	19,671
Finance costs	5	(6,122)	(6,074)
Share of profits less losses of associates		2,309	2,977
PROFIT BEFORE TAX		6,151	16,574
Tax	6	(4,117)	(5,287)
PROFIT BEFORE MINORITY INTERESTS		2,034	11,287
Minority interests		40	140
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		2,074	11,427
Transfer from leasehold land and buildings revaluation reserve		–	15,279
EARNINGS PER SHARE	7		
Basic		0.14 cent	0.87 cent
Diluted		N/A	N/A