

CONDENSED CONSOLIDATED BALANCE SHEET

		30 June 2001	31 December 2000
		(Unaudited)	(Audited and restated)
	Notes	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed assets		268,823	272,787
Investment properties		104,660	106,598
Properties under development		219,220	219,212
Interests in associates		179,333	145,238
Long term investments		176,334	176,334
Deposit for purchase of a property		88,000	88,000
Long term portion of mortgage loans receivable		2,154	2,191
		<u>1,038,524</u>	<u>1,010,360</u>
CURRENT ASSETS			
Short term investments		8,786	245
Inventories		52,125	60,242
Trade receivables	8	60,832	66,392
Prepayments, deposits and other receivables		44,463	44,694
Current portion of mortgage loans receivable		70	58
Cash and bank balances		103,660	131,413
		<u>269,936</u>	<u>303,044</u>

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

		30 June 2001	31 December 2000
		(Unaudited)	(Audited and restated)
	Notes	HK\$'000	HK\$'000
CURRENT LIABILITIES			
Trade payables	9	31,335	26,129
Other payables and accruals		73,293	80,457
Bills payable and import loans		220	1,573
Interest-bearing bank and other borrowings		33,073	32,366
Current portion of finance lease payables		581	667
Tax payable		2,120	2,252
		<u>140,622</u>	<u>143,444</u>
NET CURRENT ASSETS		<u>129,314</u>	<u>159,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,167,838</u>	<u>1,169,960</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings		(89,782)	(94,421)
Long term portion of finance lease payables		(762)	(343)
Deferred tax		(756)	(756)
		<u>(91,300)</u>	<u>(95,520)</u>
Minority interests		<u>(46,280)</u>	<u>(46,320)</u>
		<u>1,030,258</u>	<u>1,028,120</u>
CAPITAL AND RESERVES			
Issued capital		152,819	152,819
Reserves		847,342	847,278
Retained profits		30,097	28,023
		<u>1,030,258</u>	<u>1,028,120</u>