

CONDENSED BALANCE SHEET

AT 30 JUNE 2001

		30.6.2001	31.12.2000
		(Consolidated)	(Combined)
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
		(unaudited)	(audited)
Non-current assets			
Fixed assets	8	71,136	61,505
Long term investment		–	2,322
Hire purchase receivables		9,609	10,451
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		80,745	74,278
Current assets			
Inventories		141,930	162,125
Hire purchase receivables		7,687	5,783
Due from a director		–	2,910
Due from a shareholder		–	10,429
Accounts receivable	9	151,949	66,696
Prepayments, deposits and other receivables		34,969	30,241
Pledged time deposits		13,053	12,326
Cash and bank balances		16,957	19,301
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		366,545	309,811

CONDENSED BALANCE SHEET *(continued)*

		30.6.2001	31.12.2000
		(Consolidated)	(Combined)
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
		(unaudited)	(audited)
Current liabilities			
Due to related parties		223	148
Interest-bearing bank and other borrowings		223,141	123,010
Accounts payable	10	43,325	33,690
Other payables and accruals		30,054	25,950
Tax payable		8,492	11,330
Due to a minority shareholder of a subsidiary		—	363
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		305,235	194,491
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Net current assets		61,310	115,320
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Total assets less current liabilities		142,055	189,598
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Non-current liabilities			
Interest-bearing bank and other borrowings		15,748	7,505
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MINORITY INTERESTS		194	316
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		126,501	182,409
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CAPITAL AND RESERVES			
Issued capital	11	27	21
Reserves	12	117,101	157,487
Proposed dividend		9,373	24,901
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		126,501	182,409
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