

AUDIT COMMITTEE

In accordance with the Code of Best Practice in the Listing Rules, the Company has established an Audit Committee comprising both independent non-executive Directors of the Company as members with written terms of reference.

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal controls and financial reporting matters related to the preparation of the unaudited consolidated condensed interim accounts for the six months ended 30 June 2001.