PURCHASE, SALE OR REDEMPTION OF SHARES IN THE COMPANY

During the period under review, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any shares in the Company.

ACKNOWLEDGEMENT

The Directors would like to take this opportunity to express our sincere thanks to our shareholders for their support and to our staff for their contributions and diligence during the period.

By Order of the Board **Tong Nai Kan**Chairman and Managing Director

Hong Kong, 19th September, 2001