
Notice of Ordinary Yearly Meeting

NOTICE IS HEREBY GIVEN that the Sixty-third Ordinary Yearly Meeting of the Members of the Company will be held at its registered office at 391 Chai Wan Road, Chai Wan, Hong Kong on Friday, 30th November, 2001 at 12:00 noon for the following purposes:-

1. To receive and consider the Statement of Accounts and the Reports of the Directors and Auditors for the year ended 30th June, 2001 and to declare a final dividend.
2. To elect Directors and fix their fees.
3. To appoint Auditors and authorise the Directors to fix their remuneration.
4. As special business to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:
“THAT:
(a) the exercise by the Directors of all powers of the Company to purchase its own shares, subject to and in accordance with all applicable laws and regulations, during the Relevant Period (for the purposes of this Resolution, “Relevant Period” being the period from the passing of this Resolution until the earlier of the conclusion of the next Ordinary Yearly Meeting, or the expiration of the period within which such meeting is required by law to be held, or the revocation or variation of this Resolution by an ordinary resolution of the Shareholders of the Company in general meeting) be and is hereby generally and unconditionally approved; and
(b) the total number of shares of the Company purchased by the Company pursuant to paragraph (a) during the Relevant Period shall be no more than 3% of the existing issued share capital of the Company at the date of this meeting, and the authority pursuant to paragraph (a) shall be limited accordingly.”
5. To transact any other competent business.

By Order of the Board

Ng Chi Kin
Secretary

Hong Kong, 19th October, 2001

Explanatory Notes on Resolution 4

Resolution 4 relates to the grant of a general mandate to the Directors to repurchase shares of the Company up to a maximum of 3% of the issued share capital of the Company at the date of the resolution (the “Repurchase Mandate”). The authority conferred on the Directors by the Repurchase Mandate would continue in force until the earlier of the conclusion of the next Ordinary Yearly Meeting of the Company, the expiration of the period within which the next Ordinary Yearly Meeting is required by law to be held, or until revoked or varied by ordinary resolution of the Shareholders in general meeting prior to the next Ordinary Yearly Meeting. An explanatory statement providing details of the Repurchase Mandate accompanies this Annual Report.

Notes:

- (1) *A shareholder entitled to attend and vote at the above Meeting may appoint a proxy or proxies (not exceeding 2 in number) to attend and vote in his place and such proxy need not be a shareholder of the Company.*
- (2) *To be valid, forms of proxy must be deposited at the Registered Office of the Company not less than forty-eight hours before the time fixed for holding the Meeting or adjourned Meeting.*
- (3) *To qualify for the final dividend, all unregistered transfers should be lodged at the Registrars’ Office no later than 4:00 p.m. on Monday, 26th November, 2001.*
- (4) *The Transfer Books and Register of Members of the Company will be closed from Tuesday, 27th November, 2001 to Thursday, 29th November, 2001, both days inclusive.*