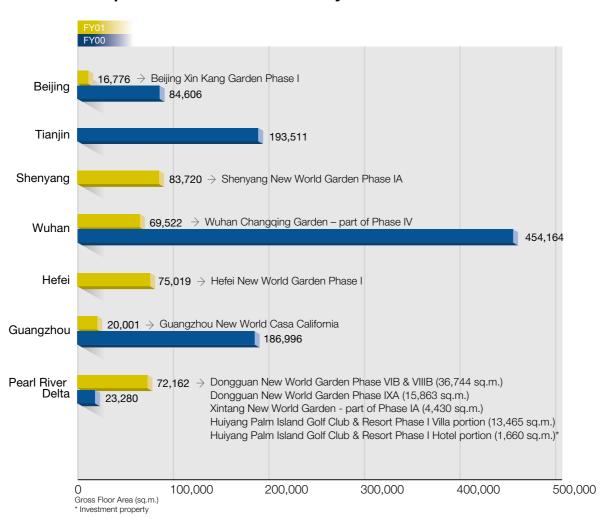
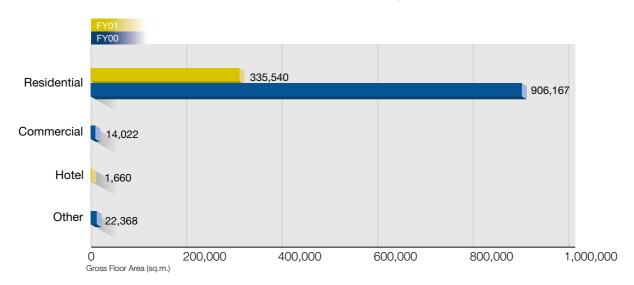
2001 Milestones

Completion of Gross Floor Area By Location



Completion of Gross Floor Area By Usage



Project Acquisitions/Disposals

- Increased interests in Tianjin New World Xin An Shopping Centre and Tianjin Xin An Garden from 51% to 100% in November 2000.
- Increased interests in Beijing Lai Loi Garden from 24.5% to 35% in June 2001.
- Increased interests in Nanjing New World Centre from 48% to 92% in June 2001.
- Disposed of interests in Wuhan International Trade Centre Main and Annex Building shopping mall portion in June 2001.