



Central Region



NEW GENERATION Just as our young children lift their hands to embrace learning, Shanghai is preparing to be one of the world's most vibrant metropolitan and financial centres





■ Four projects representing 4.3% of the total property portfolio

The Market

In the first half of 2001,

- GDP rose 10.2% to Rmb 230.3 billion;
 - Sales of commodity real estate rose 26.3% to 7.7 million sq.m.;
 - Sales of residential units amounted to 4.8 million sq.m.;
 - Sales to individuals reached 4.5 million sq.m., accounting for 93% of the total residential sale;
 - Investment in real estate development surged 23.1% to Rmb 24.5 billion;
- compared to the same period last year.

Occupancy rate of Grade A office is 82.5% as of June 30, 2001.