

BALANCE SHEET

31 March 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	13	24	—
Property under redevelopment	15	—	486,129
Interests in subsidiaries	16	182,278	589,750
Interest in an associate	17	—	68,729
Deposit	18	—	80,000
		<u>182,302</u>	<u>1,224,608</u>
CURRENT ASSETS			
Interests in subsidiaries	16	68,200	—
Investment in an associate	17	68,729	—
Properties held for resale	19	1,000	—
Other investment	20	1,200	—
Prepayments, deposits and other receivables		275	1,992
Cash and bank balances	22	7	428
		<u>139,411</u>	<u>2,420</u>
CURRENT LIABILITIES			
Other payables and accruals		30,039	11,595
Due to related companies	23	1,437	566
Interest-bearing bank loan and other borrowings	25	314,024	279,000
		<u>345,500</u>	<u>291,161</u>
NET CURRENT LIABILITIES		<u>(206,089)</u>	<u>(288,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(23,787)	935,867
NON-CURRENT LIABILITIES			
Interest-bearing bank loan and other borrowings	25	(97,195)	(287,935)
		<u>(120,982)</u>	<u>647,932</u>
CAPITAL AND RESERVES			
Issued capital	26	148,500	49,500
Reserves	27	(269,482)	598,432
		<u>(120,982)</u>	<u>647,932</u>

Yeung Sau Chung
Director

Liu Shun Chuen
Director