

Company Balance Sheet

31st July, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	203,220	215,902
Interests in subsidiaries	15	199,969	213,160
Rental and utility deposits		9,903	20,019
		<u>413,092</u>	<u>449,081</u>
CURRENT ASSETS			
Stocks	16	54,899	55,584
Debtors, deposits and prepayments	17	14,830	28,045
Cash and bank balances		9,017	10,946
		<u>78,746</u>	<u>94,575</u>
CURRENT LIABILITIES			
Bank loans and overdrafts	18	29,518	32,382
Trust receipt loans	18	31,270	28,507
Creditors and accruals	19	51,427	58,096
Current portion of finance lease payables	20	91	141
Amount due to the ultimate holding company	21	3,125	19,212
Amount due to a related company	21	2,497	1,594
		<u>117,928</u>	<u>139,932</u>
NET CURRENT LIABILITIES		<u>(39,182)</u>	<u>(45,357)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		373,910	403,724
LONG TERM LIABILITIES			
Long term bank loans	18	(2,302)	(7,599)
Long term portion of finance lease payables	20	—	(91)
		<u>(2,302)</u>	<u>(7,690)</u>
		371,608	396,034
CAPITAL AND RESERVES			
Share capital	23	154,282	154,282
Reserves	24	379,233	379,233
Accumulated losses		(161,907)	(137,481)
		<u>371,608</u>	<u>396,034</u>

Lim Por Yen
Director

Lam Kin Ming
Director