

The Board of Directors (the “Board”) of 139 Holdings Limited (the “Company”) announces the unaudited results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001 (the “Period”) together with comparative figures for the corresponding previous period as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months
ended 30 September

	Notes	2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
Turnover	(2)	60,392	86,512
Cost of Sales		(42,206)	(56,200)
Gross Profit		18,186	30,312
Other Revenue	(3)	3,952	8,380
Administrative Expenses		(23,919)	(26,470)
Selling and Distribution Costs		(4,008)	(5,061)
Other Operating Expenses		(1,828)	(40,238)
LOSS FROM OPERATING ACTIVITIES	(4)	(7,617)	(33,077)
Share of Loss of Associates		–	(80)
Finance Costs		(2,601)	(4,134)
LOSS BEFORE TAX		(10,218)	(37,291)
Tax	(5)	–	–
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(10,218)	(37,291)
DIVIDEND	(6)	–	–
LOSS PER SHARE – BASIC	(7)	(0.15) Cent	(0.75) Cent