



Other than as disclosed above, at no time during the period the Company or any of its subsidiaries was a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate. None of the directors, their spouses or their children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.

SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2001, the register of substantial shareholders maintained under Section 16(1) of the SDI Ordinance shown that the Company has been notified of the following persons with interests representing 10% or more of the Company's issued share capital:

Name	Number of Shares
Leung Shu Wing	55,000,000 <i>(Note 1)</i>
Kee Shing (Holdings) Limited ("Kee Shing")	55,000,000 <i>(Note 1)</i>
Pacific Apex International Limited ("Pacific Apex")	55,000,000
Chan Chung Wai	42,000,000 <i>(Note 2)</i>
Webwork Holdings Limited ("Webwork")	42,000,000
Leong Lou Teck	37,550,540 <i>(Note 3)</i>
Yap Han Hoe	37,508,000 <i>(Note 3)</i>
Galmare Investment Limited ("Galmare")	37,500,000
Eav Yin	51,239,980 <i>(Note 4)</i>
Eav An Unit Trust	32,876,000

Notes:

1. These shares refer to the same holding of 55,000,000 shares held by Pacific Apex. Pacific Apex is a wholly owned subsidiary of Kee Shing. Mr. Leung Shu Wing is the chairman and controlling shareholder of Kee Shing.
2. These shares refer to the same holding of 42,000,000 shares held by Webwork. Mr. Chan Chung Wai is the beneficial owner of Webwork.
3. These shares include 37,500,000 shares held through Galmare. Galmare is equally owned by Mr. Leong Lou Teck and Mr. Yap Han Hoe.
4. These shares include 32,876,000 shares held by the Eav An Unit Trust, a family trust the beneficiaries of which include Mr. Eav Yin, his wife and children.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the period under review.

CORPORATE GOVERNANCE

During the period under review, the directors are not aware of any information which would reasonably indicate that the Company is not or was not in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, except that the non-executive director and independent non-executive directors of the Company are not appointed for a specific term but are subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company's Bye-laws.

EXPRESSION OF GRATITUDE

The Board would like to take this opportunity to express its profound gratitude to all staff members, shareholders, bankers, customers, suppliers and professional bodies for the sincere support they have rendered the Group to date.

By Order of the Board

Sum Pui Ying

Company Secretary

Hong Kong SAR, 14th December, 2001