UNAUDITED INTERIM RESULTS

The board of directors of Veeko International Holdings Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2001. The results, together with the comparative figures for the corresponding period in 2000, are summarised below:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2001

| | | Unaudited Six months ended | |
|-------------------------------------|----------|-------------------------------|------------|
| | 30th Sep | | |
| | | 2001 | 2000 |
| | Notes | HK\$'000 | HK\$'000 |
| Turnover | 2 | 165,355 | 166,096 |
| Cost of sales | | (44,074) | (41,853) |
| Selling and distribution costs | | (88,165) | (68,702) |
| Administrative expenses | | (32,383) | (29,976) |
| Other revenues | | 2,357 | 862 |
| Profit from operations | 3 | 3,090 | 26,427 |
| Finance costs | | (1,428) | (531) |
| Investment income | | 375 | 1,607 |
| Profit before taxation | | 2,037 | 27,503 |
| Taxation | 4 | (183) | (2,465) |
| Profit attributable to shareholders | | 1,854 | 25,038 |
| Interim dividend | | <u> </u> | (3,809) |
| Earnings per share | 5 | 0.11 cent | 1.51 cents |