

INTERIM RESULTS 2001

The Board of Directors (the “Directors”) of Can Do Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001 with comparative figures for the previous corresponding period as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

| | <i>Notes</i> | Six months ended | |
|--|--------------|-------------------------|-----------------|
| | | 30 September | |
| | | 2001 | 2000 |
| | | <i>HK\$'000</i> | <i>HK\$'000</i> |
| | | (unaudited) | (unaudited) |
| Turnover | 2 | 11,669 | 11,300 |
| Building management fees | | (1,013) | (1,757) |
| | | <hr/> | <hr/> |
| Gross profit | | 10,656 | 9,543 |
| Other revenue | | 105 | 12,115 |
| Administrative expenses | | (5,714) | (6,480) |
| Reversal of provisions for losses on restructuring | | 17,878 | – |
| | | <hr/> | <hr/> |
| Profit from operating activities | 3 | 22,925 | 15,178 |
| Finance costs | | (22,202) | (69,610) |
| Share of loss of an associate | | (3,838) | (8,110) |
| | | <hr/> | <hr/> |
| Loss before tax | | (3,115) | (62,542) |
| Tax | 4 | – | – |
| | | <hr/> | <hr/> |
| Net loss attributable to shareholders | | (3,115) | (62,542) |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Loss per share | | | |
| Basic | 5 | 0.47 cents | 28.90 cents |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Diluted | | N/A | N/A |
| | | <hr/> <hr/> | <hr/> <hr/> |