

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2001

	Unaudited	
	Six months ended 30 September	
	2001	2000
	<i>HK\$</i>	<i>HK\$</i>
Net cash outflow from operating activities	<u>(30,715,344)</u>	<u>(50,744,164)</u>
Net cash outflow from returns on investments and servicing of finance	<u>(3,869,321)</u>	<u>(10,896,556)</u>
Total taxation paid	<u>(1,345,654)</u>	<u>(114,672)</u>
Investment activities:		
Net cash inflow from acquisition of a subsidiary	-	2,894,949
Net cash outflow from other investment activities	<u>(9,013,948)</u>	<u>(23,146,954)</u>
Net cash outflow from investment activities	<u>(9,013,948)</u>	<u>(20,252,005)</u>
Net cash (outflow)/inflow from financing	<u>(15,026,528)</u>	<u>184,501,330</u>
(Decrease)/increase in cash and cash equivalents	(59,970,795)	102,493,933
Cash and cash equivalents at 1 April	20,893,323	1,537,395
Effect of foreign exchange rate changes	<u>(93,548)</u>	<u>(68,240)</u>
Cash and cash equivalents at 30 September	<u>(39,171,020)</u>	<u>103,963,088</u>
Analysis of the balances of cash and cash equivalents:		
Bank balances and cash	15,497,000	111,421,106
Bank overdraft	<u>(54,668,020)</u>	<u>(7,458,018)</u>
	<u>(39,171,020)</u>	<u>103,963,088</u>