

## DIRECTORS' INTERESTS IN SECURITIES

As at 30th September, 2001, the interests of the directors of the Company in the securities of the Company or any of its associated corporations, within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance"), as recorded in the register kept by the Company under Section 29 of the SDI Ordinance or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

## (a) Interest in the Company

| Name of director         | Nature of interest | Number of ordinary shares of the Company held | Amount of 1999 convertible notes of the Company held | Amount of 2000 convertible notes of the Company held | Number of share options of the Company held |
|--------------------------|--------------------|---|--|--|---|
| Chan Kwok Keung, Charles | Corporate interest | 219,681,911<br><i>(note)</i>                  | HK\$50,000,000<br><i>(note)</i>                      | HK\$200,000,000<br><i>(note)</i>                     | –   |
|                          | Personal interest  | –   | –  | –  | 10,300,000                                  |
| Lau Ko Yuen, Tom         | Personal interest  | –   | –  | –  | 6,200,000                                   |
| Chau Mei Wah, Rosanna    | Personal interest  | –   | –  | –  | 6,200,000                                   |
| Chan Fut Yan             | Personal interest  | –   | –  | –  | 4,200,000                                   |
| Chan Kwok Hung           | Personal interest  | –   | –  | –  | 4,200,000                                   |

*Note:* Dr. Chan Kwok Keung, Charles was deemed to have a corporate interest in 219,681,911 ordinary shares of the Company, the 1999 convertible notes with a principal amount of HK\$50,000,000 and the 2000 convertible notes with a principal amount of HK\$200,000,000 by virtue of his indirect shareholding in Galaxyway which owned these securities.

## (b) Interest in Paul Y. – ITC

| Name of director         | Nature of interest | Number of shares of Paul Y. – ITC held | Number of share options of Paul Y. – ITC held |
|--------------------------|--------------------|--|---|
| Chan Kwok Keung, Charles | Corporate interest | 406,450,015<br><i>(note)</i>           | –   |
|                          | Personal interest  | –                                      | 9,587,301                                     |
| Lau Ko Yuen, Tom         | Personal interest  | –                                      | 14,587,301                                    |
| Chau Mei Wah, Rosanna    | Personal interest  | –                                      | 15,687,301                                    |
| Chan Fut Yan             | Personal interest  | –                                      | 14,587,301                                    |
| Cheung Hon Kit           | Personal interest  | 400                                    | –   |

*Note:* The shares were held by a wholly-owned subsidiary of the Company. By virtue of his deemed interest in the share capital of the Company, Dr. Chan Kwok Keung, Charles was deemed to be interested in these shares under the SDI Ordinance.

## DIRECTORS' INTERESTS IN SECURITIES (continued)

## (c) Interest in Hanny

| Name of director         | Nature of interest | Number of shares of Hanny held | Amount of warrants of Hanny held | Amount of convertible note of Hanny held | Number of share options of Hanny held |
|--------------------------|--------------------|--------------------------------|----------------------------------|--|---------------------------------------|
| Chan Kwok Keung, Charles | Corporate interest | 1,778,028,504<br>(note)        | HK\$70,226,716.14<br>(note)      | HK\$385,900,000<br>(note)                | –                                     |
|                          | Personal interest  | –                              | –                                | –  | 248,500,000                           |
| Chan Kwok Hung           | Personal interest  | –                              | –                                | –  | 100,000,000                           |
| Allan Yap                | Personal interest  | –                              | –                                | –  | 218,500,000                           |
| Cheung Kwok Wah          | Personal interest  | –                              | –                                | –  | 30,000,000                            |

*Note:* The shares and warrants were held by a wholly-owned subsidiary of the Company, and the convertible note was held by the Company. By virtue of his deemed interest in the share capital of the Company, Dr. Chan Kwok Keung, Charles was deemed to be interested in these shares, warrants and convertible note under the SDI Ordinance.

## (d) Interest in Burcon

| Name of director         | Nature of interest | Number of common shares of Burcon held | Number of share options of Burcon held |
|--------------------------|--------------------|--|--|
| Chan Kwok Keung, Charles | Corporate interest | 3,400,000<br>(note)                    | –                                      |
| Chau Mei Wah, Rosanna    | Personal interest  | 280,000                                | 40,000                                 |
| Allan Yap                | Personal interest  | 860,000                                | 320,000                                |

*Note:* The common shares were held by wholly-owned subsidiaries of the Company. By virtue of his deemed interest in the share capital of the Company, Dr. Chan Kwok Keung, Charles was deemed to be interested in these common shares under the SDI Ordinance.

Paul Y. – ITC, Hanny and Burcon were associated corporations, within the meaning of the SDI Ordinance, of the Company.

Dr. Chan Kwok Keung, Charles was, by virtue of his deemed interest in the share capital of the Company, deemed to be interested in the securities of the subsidiaries and associated corporations of the Company under the SDI Ordinance.

Save as disclosed above, as at 30th September, 2001, none of the directors of the Company had any personal, family, corporate or other interests in any securities of the Company or any of its associated corporations, within the meaning of the SDI Ordinance, as recorded in the register kept by the Company under Section 29 of the SDI Ordinance or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.