

Unaudited Consolidated Cash Flow Statement

	Notes	6 months ended 30.9.2001 (HK\$'000)	6 months ended 30.9.2000 (HK\$'000)
Net cash outflow from operating activities	10	(442)	(2,504)
Returns on investments and servicing of finance			
Interest received		48	49
Interest paid		(3,647)	(6,806)
Net cash outflow from returns on investments and servicing of finance		(3,599)	(6,757)
Taxation			
Profits tax paid		–	(1,978)
Investing activities			
Purchase of property, plant and equipment		(1,212)	(712)
Increase in loans to associated companies		(10)	(12)
Sale proceeds in disposal of property, plant and equipment		–	4,257
Net cash (outflow)/inflow from investing activities		(1,222)	3,533
Net cash outflow before financing		(5,263)	(7,706)
Financing			
New bank loans		–	16
Net cash inflow from financing		–	16
Decrease in cash and cash equivalents		(5,263)	(7,690)
Cash and cash equivalents at April 1		(34,597)	(25,318)
Cash and cash equivalents at September 30		<u>(39,860)</u>	<u>(33,008)</u>

Notes	6 months ended 30.9.2001 (HK\$'000)	6 months ended 30.9.2000 (HK\$'000)
Analysis of the balances of cash and cash equivalents		
Cash at banks and in hand	10,445	10,405
Bank overdrafts	(50,305)	(43,413)
Cash and cash equivalents at September 30	<u>(39,860)</u>	<u>(33,008)</u>

Notes to the Financial Statements

1. Basis of preparation

The unaudited interim results of the Group have been prepared in compliance with Statements of Standard Accounting Practice ("SSAP") No. 25 "Interim financial reporting" and Appendix 16 of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited and on a basis consistent with the accounting policies adopted in the report and accounts for the year ended March 31, 2001.

The interim consolidated accounts for the six months ended September 30, 2001 are unaudited, but have been reviewed by the Audit Committee of the Company.

2. Segmental information

Turnover represents total net invoiced value of goods supplied to customers outside the Group.