

# Balance Sheet

at 31 December 2001

	Note	2001 HK\$M	2000 HK\$M
<b>CAPITAL EMPLOYED</b>			
Fixed assets		4	3
Investments in subsidiary companies	16	31,041	29,230
		<b>31,045</b>	29,233
Current assets			
Trade and other receivables	21	13	6
Current liabilities			
Bank loans	24	(960)	—
Trade and other payables	22	(36)	(40)
		<b>(996)</b>	(40)
Net current liabilities		<b>(983)</b>	(34)
Total assets less current liabilities		<b>30,062</b>	29,199
<b>REPRESENTED BY</b>			
Share capital	23	12,107	10,406
Share premium		11,281	13,362
Reserves		4,146	3,829
Proposed dividends		2,528	1,602
Shareholders' funds		<b>30,062</b>	29,199

**The Hon. Michael D. Kadoorie**  
Chairman

**Andrew Brandler**  
Group Managing Director

Hong Kong, 25 February 2002