

Statement of Changes in Equity

for the year ended 31 December 2001

	Share Capital HK\$M	Share Premium HK\$M	Capital Redemption Reserve HK\$M	Other Reserves HK\$M	Retained Profit HK\$M	Total HK\$M
Group						
Balance at 1 January 2000, as previously reported	10,406	13,362	2,036	126	4,980	30,910
Proposed final dividends not declared before year end	—	—	—	—	1,561	1,561
Balance at 1 January 2000, restated	10,406	13,362	2,036	126	6,541	32,471
Exchange differences arising on translation of:						
jointly controlled entities	—	—	—	(23)	—	(23)
associated company	—	—	—	(176)	—	(176)
Net gains and losses not recognised in the profit and loss account	—	—	—	(199)	—	(199)
Earnings for the year	—	—	—	—	5,768	5,768
Dividends declared for the year						
1999 finals	—	—	—	—	(1,561)	(1,561)
2000 interims	—	—	—	—	(3,059)	(3,059)
Balance at 31 December 2000, restated	10,406	13,362	2,036	(73)	7,689	33,420
Including retained reserves (restated) of:						
jointly controlled entities			—	1	3,905	3,906
associated company			—	—	129	129
Balance at 1 January 2001, as previously reported	10,406	13,362	2,036	(73)	6,087	31,818
Proposed final dividends not declared before year end	—	—	—	—	1,602	1,602
Balance at 1 January 2001, restated	10,406	13,362	2,036	(73)	7,689	33,420
Exchange differences arising on translation of:						
jointly controlled entities	—	—	—	(197)	—	(197)
associated company	—	—	—	(21)	—	(21)
Net gains and losses not recognised in the profit and loss account	—	—	—	(218)	—	(218)
One-for-five bonus issue	2,081	(2,081)	—	—	—	—
Repurchase of ordinary shares	(380)	—	380	—	(2,282)	(2,282)
Earnings for the year	—	—	—	—	7,257	7,257
Dividends declared for the year						
2000 finals	—	—	—	—	(1,602)	(1,602)
2001 interims	—	—	—	—	(2,605)	(2,605)
Share of capital reserves of jointly controlled entities and associated company	—	—	—	4	—	4
Balance after proposed final dividends	12,107	11,281	2,416	(287)	5,929	31,446
Proposed final dividends	—	—	—	—	2,528	2,528
Balance at 31 December 2001	12,107	11,281	2,416	(287)	8,457	33,974
which includes retained reserves of:						
jointly controlled entities			—	2	4,335	4,337
associated company			—	3	182	185

	Share Capital HK\$M	Share Premium HK\$M	Capital Redemption Reserve HK\$M	Retained Profit HK\$M	Total HK\$M
Company					
Balance at 1 January 2000, as previously reported	10,406	13,362	2,036	2,353	28,157
Proposed final dividends not declared before year end	—	—	—	1,561	1,561
Adjustment for final dividends not declared by subsidiaries before year end	—	—	—	(1,513)	(1,513)
Balance at 1 January 2000, restated	10,406	13,362	2,036	2,401	28,205
Earnings for the year	—	—	—	5,614	5,614
Dividends declared for the year					
1999 finals	—	—	—	(1,561)	(1,561)
2000 interims	—	—	—	(3,059)	(3,059)
Balance at 31 December 2000, restated	10,406	13,362	2,036	3,395	29,199
Balance at 1 January 2001, as previously reported	10,406	13,362	2,036	4,203	30,007
Proposed final dividends not declared before year end	—	—	—	1,602	1,602
Adjustment for final dividends not declared by subsidiaries before year end	—	—	—	(2,410)	(2,410)
Balance at 1 January 2001, restated	10,406	13,362	2,036	3,395	29,199
One-for-five bonus issue	2,081	(2,081)	—	—	—
Repurchase of ordinary shares	(380)	—	380	(2,282)	(2,282)
Earnings for the year	—	—	—	7,352	7,352
Dividends declared for the year					
2000 finals	—	—	—	(1,602)	(1,602)
2001 interims	—	—	—	(2,605)	(2,605)
Balance after proposed final dividends	12,107	11,281	2,416	1,730	27,534
Proposed final dividends	—	—	—	2,528	2,528
Balance at 31 December 2001	12,107	11,281	2,416	4,258	30,062

At 31 December 2001, distributable reserves of the Company amounted to HK\$4,258 million (2000: HK\$3,395 million).