



## 2001 Event Highlights

- January
- An agreement entered into between Vision Century Limited ("VCL") and China Travel International Investment Hong Kong Limited relating to VCL's acquisition of 389,283,062 Shares of Hing Kong Holdings Limited (the "Acquisition")
- February
- Completion of the Acquisition on 5th February 2001
  - Unconditional cash offer made by VCL to acquire all issued shares in the share capital and unlisted warrants issued by Hing Kong Holdings Limited
- March
- Completion of the cash offer by VCL
  - Renaming of the Company "Vision Century Corporation Limited" ("VCCL") on 23rd March 2001
  - Successful commissioning of the I.T. infrastructure in Phase 1 of Vision (Shenzhen) Business Park ("VSBP")
  - Official opening and tenants' signing ceremony for VSBP Phase 1
- April
- Public launch of Greenery Place, Yuen Long
- May
- Completion of the superstructure of Elite Court, Western District
- June
- Visit to VSBP of an IT delegation jointly led by The Singapore Chamber of Commerce (Hong Kong) and The Hong Kong Information Technology Federation
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- July
- VSBP linked to multiple public network providers, giving the park and its tenants cost-competitive connectivity to major China networks
- September
- Memorandum of Understanding ("MOU") with Tsinghua Science Park Development Centre ("Tsinghua") to collaborate on the development, management and marketing of Tsinghua-related science and business park projects in China and overseas
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- Participation in 2001 Real Estate Trade Fair, Beijing, China
- October
- Participation in the third China Hi-Tech Fair to promote VSBP facilities and Phase 2 development
  - Visit of Dalian Zhongshan District Governor to VCCL
- November
- Ground-breaking of VSBP Phase 2. Occupancy rate of Phase 1 development reaching 86% after the park's 8-month full operation
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- Successful demonstration of IP-based secure network connections between Hong Kong and various China locations, for carrying voice, data and video traffic at substantially lower cost than conventional systems
  - Topping-out of the first 2 towers of Phase 1, Scenic Place, Beijing
  - Visit to VSBP of a 77-member team from the Nanyang Business School MBA Study Mission. Nanyang Business School is one of the most reputable institutions in Singapore and Asia
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- December
- An addendum signed further to the MOU signed in September with Tsinghua, allowing the Company and Tsinghua to jointly plan, develop and market a business park facility with a planned gross floor area of some 40,000 sqm within the Phase 2 Development of Tsinghua Science Park, Beijing
  - Commencing marketing of the first 2 towers of Phase 1, Scenic Place, Beijing