

TEN YEAR FINANCIAL SUMMARY

1992	1993	1994	1995	1996	1997	1998
<u>1,834</u>	<u>1,690</u>	<u>1,785</u>	<u>2,318</u>	<u>2,674</u>	<u>2,779</u>	<u>2,140</u>
549	562	648	976	1,155	1,062	762
<u>-</u>	<u>-</u>	<u>(70)</u>	<u>(80)</u>	<u>(95)</u>	<u>(565)</u>	<u>(2,550)</u>
549	562	578	896	1,060	497	(1,788)
(110)	(79)	(86)	(179)	(154)	(143)	(211)
<u>2</u>	<u>6</u>	<u>7</u>	<u>4</u>	<u>6</u>	<u>(129)</u>	<u>(1)</u>
441	489	499	721	912	225	(2,000)
<u>(43)</u>	<u>(48)</u>	<u>(5)</u>	<u>(61)</u>	<u>(36)</u>	<u>(107)</u>	<u>168</u>
398	441	494	660	876	118	(1,832)
<u>107</u>	<u>118</u>	<u>179</u>	<u>-</u>	<u>55</u>	<u>-</u>	<u>-</u>
<u>505</u>	<u>559</u>	<u>673</u>	<u>660</u>	<u>931</u>	<u>118</u>	<u>(1,832)</u>
<u>(196)</u>	<u>(216)</u>	<u>(259)</u>	<u>(323)</u>	<u>(431)</u>	<u>(443)</u>	<u>(58)</u>
12,907	15,300	20,217	20,855	26,882	23,215	15,941
<u>237</u>	<u>411</u>	<u>285</u>	<u>297</u>	<u>597</u>	<u>2,076</u>	<u>2,359</u>
13,144	15,711	20,502	21,152	27,479	25,291	18,300
<u>(947)</u>	<u>(2,031)</u>	<u>(1,472)</u>	<u>(2,081)</u>	<u>(2,186)</u>	<u>(2,614)</u>	<u>(1,337)</u>
<u>12,197</u>	<u>13,680</u>	<u>19,030</u>	<u>19,071</u>	<u>25,293</u>	<u>22,677</u>	<u>16,963</u>
539	539	539	539	586	581	578
<u>9,763</u>	<u>11,836</u>	<u>15,780</u>	<u>16,205</u>	<u>21,460</u>	<u>17,962</u>	<u>9,787</u>
10,302	12,375	16,319	16,744	22,046	18,543	10,365
13	24	8	17	110	336	123
1,881	1,281	2,703	2,310	3,137	3,798	6,475
<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>12,197</u>	<u>13,680</u>	<u>19,030</u>	<u>19,071</u>	<u>25,293</u>	<u>22,677</u>	<u>16,963</u>
5.0x	7.1x	7.5x	5.5x	7.5x	7.4x	3.6x
18¢	20¢	24¢	30¢	38¢	38¢	5¢
2.0x	2.0x	1.9x	2.0x	2.0x	0.3x	(31.6x)
39¢	41¢	46¢	61¢	80¢	10¢	(158¢)
\$9.6	\$11.5	\$15.1	\$15.5	\$18.8	\$16.0	\$9.0
19%	18%	18%	18%	16%	23%	39%

1999	2000	2001
3,610	3,043	2,584
630	827	584
413	(242)	(148)
1,043	585	436
(415)	(432)	(346)
(2)	(26)	(8)
626	127	82
(57)	(42)	(49)
569	85	33
-	-	-
569	85	33
(59)	(59)	(58)

Profit and Loss Statement (HK\$m)

Turnover
Operating profit
Non-operating items
Profit/(loss) before financing charges & taxation
Financing charges
Share of profit/(loss) of associated companies
Profit/(loss) before taxation and minority interests
Taxation and minority interests
Profit/(loss) after taxation and minority interests
Extraordinary items
Profit/(loss) attributable to shareholders
Dividends

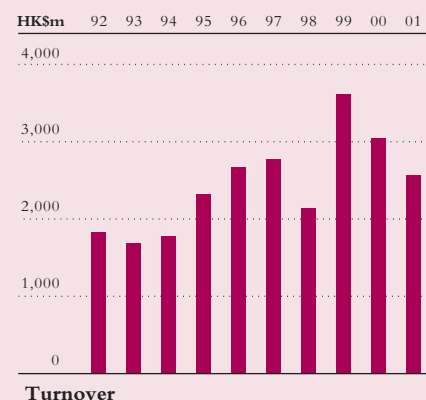
Balance Sheet (HK\$m)

17,560	18,929	17,871
1,721	1,042	591
19,281	19,971	18,462
(2,028)	(3,485)	(1,999)
17,253	16,486	16,463
578	585	584
11,203	12,504	11,359
11,781	13,089	11,943
121	26	57
5,351	3,371	4,463
-	-	-
17,253	16,486	16,463

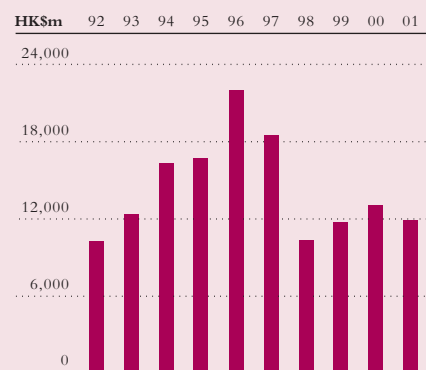
Represented by:
Share capital
Reserves
Shareholders' funds
Minority interests
Long term loans
Other long term liabilities

Key data

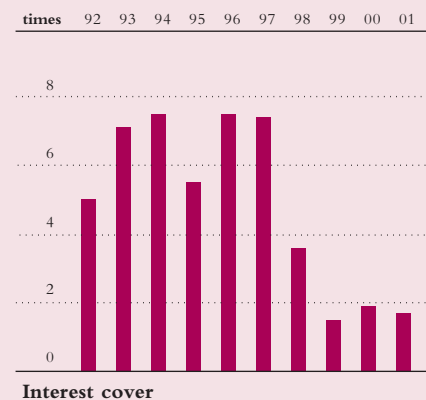
1.5x	1.9x	1.7x	Interest cover (times)
5¢	5¢	5¢	Dividends per share (cents)
9.6x	1.4x	0.6x	Dividend cover (times)
49¢	7¢	3¢	Earnings per share (cents)
\$10.2	\$11.2	\$10.2	Net assets per share (HK\$)
35%	30%	32%	Gearing



Turnover



Shareholders' funds



Interest cover

Note: Due to the adoption of the requirements of Statement of Standard Accounting Practice (SSAP) 1 "Presentation of financial statements", SSAP 9 "Events after balance sheet date", and the change in accounting policy with respect to provision for planned maintenance, the presentation and classification of comparative figures have been adjusted, from 1992 to 2000, where appropriate.