

CONSOLIDATED CASH FLOW STATEMENT (HK\$m)

	Note	Year ended 31 December	
		2001	2000
Net cash inflow from operating activities	22a	912	1,511
Returns on investments and servicing of finance			
Interest received		5	7
Interest paid and other financing charges		(456)	(547)
Dividends received		4	6
Dividends paid		(59)	(59)
Dividends paid to minority shareholders		(2)	(3)
Net cash outflow from returns on investments and servicing of finance		(508)	(596)
Taxation			
Hong Kong profits tax paid		(42)	(46)
Overseas tax paid		(7)	(12)
Tax paid		(49)	(58)
Investing activities			
Purchase of fixed assets		(537)	(574)
Proceeds from sale of investment property		206	264
Proceeds from sale of investment securities		6	-
Increase in interests in associated companies		-	(44)
Net cash outflow from investing activities		(325)	(354)
Net cash inflow before financing		30	503
Financing			
Increase in bank and other loans	22b	925	269
Redemption/repurchase of convertible bonds	22b	(1,110)	(210)
Repurchase of shares	22b	(6)	-
Repayment of commercial paper		-	(50)
Net cash (outflow)/inflow from financing		(191)	9
(Decrease)/increase in cash and cash equivalents		(161)	512
Cash and cash equivalents at 1 January			
Effect of foreign exchange rate changes		(8)	(5)
Cash and cash equivalents at 31 December	22c	85	254

The notes on pages 53 to 77 form part of these accounts.