DIRECTORS' INTERESTS IN SECURITIES

Details of the Company's share option scheme are set out in Note 12 to the Condensed Financial Statements.

As at 31 December 2001, the following directors of the Company had personal interests in share options granted under the share option scheme to subscribe for shares in the Company as follows:

Name of director 31	Number of Share Options Outstanding at December 2001	Exercisable period	Exercise price per share <i>HK</i> \$
Mr. Thomson Lee	2,000,000	11 July 2001 to 10 July 2011	0.20
Mr. Cheng Ka On, Dominic	1,500,000	11 July 2001 to 10 July 2011	0.20
Mr. Li Zhao	1,000,000	29 June 2001 to 28 June 2011	0.20
Ms. Huang Kai Chiun, Dorc	othy 1,000,000	11 July 2001 to 10 July 2011	0.20

None of the above share options were exercised or lapsed during the six months ended 31 December 2001.

Save as disclosed above, none of the directors or chief executives or their respective associates had any interests in any securities of the Company or any of its associated corporations (as defined in the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance")) as at 31 December 2001.