SUBSTANTIAL INTERESTS IN THE SHARE CAPITAL OF THE COMPANY

As at 31 December 2001, details of the interests representing 10% or more of the issued share capital of the Company as recorded in the register of substantial shareholders maintained by the Company pursuant to Section 16(1) of the SDI Ordinance are as follows:

		Number of Shares held in the Company		
Name	Notes	Direct interests	Deemed interests	Total interests
East Marton Group Limited		275,928,500	-	275,928,500
Ambang Jaya Sdn. Bhd. ("Ambang")	1	166,615,000	_	166,615,000
Angkasa Marketing (Singapore) Pte. Limited ("Angkasa")	1	75,000,000	-	75,000,000
Amsteel Corporation Berhad ("Amsteel")	1	-	241,615,000	241,615,000
Mr. Cheng Heng Jem	2	-	241,615,000	241,615,000

Notes:

- Ambang, a company incorporated in Malaysia with limited liability, and Angkasa, a company incorporated in the Republic of Singapore with limited liability, are both wholly-owned subsidiaries of Amsteel, which is deemed by the SDI Ordinance to be interested in those shares of the Company beneficially owned by Ambang and Angkasa respectively.
- 2 Mr. Cheng Heng Jem is, by virtue of Section 8 of the SDI Ordinance, deemed to be interested in the Company's shares in which Amsteel is interested.

Save as disclosed above, the Company has not been notified of any other interests representing 10% or more of the issued share capital of the Company at 31 December 2001.