

STATEMENT OF RECOGNISED GAINS AND LOSSES

(For the year ended 31 December 2001)

	Notes	2001 US\$	2000 US\$
Unrealised losses on revaluation of non-trading securities, net	17	-	(268,589)
Deferred tax written back against investment revaluation reserve	17	-	77,708
Net losses not recognised in the profit and loss account		-	(190,881)
Net profit/(loss) for the year attributable to shareholders		<u>(2,692,023)</u>	<u>821,622</u>
Total recognised gains and losses		<u><u>(2,692,023)</u></u>	<u><u>630,741</u></u>

The accompanying notes form an integral part of these financial statements.

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