

BALANCE SHEET

(As at 31 December 2001)

	Notes	2001 US\$	2000 US\$ (Restated)
NON-CURRENT ASSETS			
Non-trading securities	11	-	8,770,063
CURRENT ASSETS			
Non-trading securities	11	6,947,310	-
Prepayment and other receivables		67,100	1,055,631
Tax refundable		90,980	-
Cash and cash equivalents	12	359,786	2,221,021
		7,465,176	3,276,652
CURRENT LIABILITIES			
Creditors and accrued charges	13	68,804	83,273
Provision for winding-up costs	3	130,000	-
Tax payable		-	803
Deferred tax	14	87,260	-
		286,064	84,076
NET CURRENT ASSETS		7,179,112	3,192,576
TOTAL ASSETS LESS CURRENT LIABILITIES		7,179,112	11,962,639
NON-CURRENT LIABILITY			
Deferred tax	14	-	2,022
		7,179,112	11,960,617
CAPITAL AND RESERVES			
Issued capital	15	243,758	243,758
Retained profits	16	6,151,500	-
Reserves	17	296,338	9,766,794
Proposed final dividend	9	487,516	1,950,065
		7,179,112	11,960,617
NET ASSET VALUE PER SHARE	18	0.295	0.491

Approved by the Board of Directors on 20 March 2002.

Donald P H Liao
Director

Vincent J Warner
Director

The accompanying notes form an integral part of these financial statements.

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