

CASH FLOW STATEMENT

(For the year ended 31 December 2001)

	Notes	2001 US\$	2000 US\$
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	19(a)	680,260	(1,006,820)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		(2,681,339)	(4,631,405)
Net cash outflow from returns on investments and servicing of finance		(2,681,339)	(4,631,405)
TAX			
Hong Kong profits tax refunded / (paid)		139,987	(87,510)
INVESTING ACTIVITY			
Receipts from sales of securities		-	6,025,823
Net cash inflow from investing activities		-	6,025,823
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(1,861,092)	300,088
Effect of foreign exchange rates, net		(143)	(5,761)
Cash and cash equivalents as at beginning of year		2,221,021	1,926,694
CASH AND CASH EQUIVALENTS AS AT END OF YEAR		359,786	2,221,021
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Short term cash deposit		200,000	2,000,000
Cash at banks		159,786	221,021
		359,786	2,221,021

The accompanying notes form an integral part of these financial statements.

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