36 Consolidated Balance Sheet

As at 31 December, 2001 (Expressed in Renminbi)

Non-current assets FMB 2000 FMB 2000 Non-current assets 10 22,09,837 22,06,44,949 Construction in prograss 11 340,063 336,894 Interest in joint contralid on try 14 174,333		Note	2001	2000
Eved assets 10 22,709,837 23,644,949 Construction in progress 11 340,063 338,894 Interest in solution controlled entity 14 174,338			RMB'000	RWB,000
Construction in progress 11 340,063 336,894 Interest in juny controlled entry 14 531,055 348,272 Other investments 13 15 531,055 348,272 Deferent expenditure 16 48,183 611,701 193,964 Lease and equipment decosts 22,65,003 438,207 193,964 Leage and equipment decosts 441,803 61,701 10,748 Leage and equipment decosts 16 48,183 61,701 Long term receivables 17 457,018 464,985 Tade receivables 18 556,542 768,770 Other incelvables 18 565,542 768,770 Prepaid expenses and other assets 20 4,376,331 5,699,312 Current liabilities 24,775,16 783,115 1,451,929 Current liabilities 21 7,75,16 783,115 Anounts due to related companies 19 783,255 20,755 Current liabilities 21 7,76,168 390,700 758,299 <td>Non-current assets</td> <td></td> <td></td> <td></td>	Non-current assets			
interest in associated companies 13 591,055 348,272 interest in jointy controlled entity 14 174,333 — Other investimantis 128,064 195,201 193,964 Lasse and equipment deposits 2,265,003 439,207 Deferred expenditure 16 26,274,771 25,034,733 Current assets 17 467,018 667,075 Inderecondadies 18 556,642 769,751 Other investimations 18 556,642 769,751 Prepaid expenses and other assets 20 2,877,651 22,55,51 Other incosinables 19 3,617 22,55,51 Prepaid expenses and other assets 20 2,177,516 789,175 Obligations under finance leases 21 2,177,516 789,175 Obligations under finance leases 22 3,617,92 1,776,156 Accruate expenses 20 2,177,516 789,155 Obligations under finance leases 21 3,674,108 1,776,156 Accruate expenses	Fixed assets	10	22,709,837	23,644,949
Interest in jointy controlled entity 14 174,338 — Other investments 2,265,003 193,364 193,364 Lesse and expenditure 15 48,183 61,701 Long term incolvables 16 48,183 61,701 Current assets 26,274,771 25,034,733 Current assets 18 56,642 788,770 Other incolvables 18 56,642 788,770 Other incolvables 18 56,642 788,770 Other incolvables 196,751 2202,551 230,157 Current liabilities 20 4,378,331 5,889,312 Current liabilities 21 2,177,516 783,115 Current liabilities 19 74,5126 783,115 Current liabilities 19 718,265 678,133 607,879 Anounts due to related companies 19 718,265 678,133 607,879 Accurat expense of cantage 23 50,7046 339,510 339,510 Accurat expense of cantage <td< td=""><td>Construction in progress</td><td>11</td><td>340,063</td><td>336,894</td></td<>	Construction in progress	11	340,063	336,894
Other investments 195,201 193,964 Lease and equipment deposits 2265,003 438,307 Defered expenditure 15 48,183 61,701 Long term receivables 17 48,708 449,207 Inventories 17 467,018 454,985 Inventories 18 556,542 788,770 Other receivables 18 556,542 788,770 Other receivables 20 2,817,863 4,197,455 Cash and cash equivalents 20 2,817,863 788,715 Obligations under finance leases 22 2,817,863 788,315 Obligations under finance leases 22 718,265 620,225 Accounts payable 23 590,700 788,299 Sales in advence of carriage 3,007,408 7,105,370 783,915 Accounts payable 23 307,546 339,510 23,816,075 Accounts payable 23 307,546 339,510 24,143,030 Accounts payable 3,627,594 3,828,688	Interest in associated companies	13	531,055	348,272
Lease and equipment deposits 2,265,003 438,207 Deferred expenditure 15 48,183 61,701 Long term receivables 16 11,991 10,746 Current assets 17 467,018 461,955 Inventores 17 467,018 461,955 Trade receivables 18 556,542 768,770 Other receivables 18 566,542 768,770 Other receivables 20 2,817,863 4,197,455 Carrent liabilities 20 2,177,516 788,715 Obligations under finance leases 22 7,83,331 5,899,312 Current liabilities 21 7,81,815 80,055 Obligations under finance leases 19 718,265 807,879 Accounts payable 23 30,555 2,113,030 778,299 Accrued expenses 21 3,627,594 3,788,686 80,7105,370 Non-unst due to related companies 21 3,627,594 3,788,686 80,7105,370 Accrued expenses	Interest in jointly controlled entity	14	174,338	_
Deferred expenditure 15 48,183 61,701 Long term receivables 26,274,771 25,034,733 Current assets 18 566,542 788,770 Inventories 17 467,018 464,985 Trade receivables 18 566,542 788,770 Prepad expenses and other assets 20 235,551 235,551 Cast and cash equivalents 20 4,378,331 5,889,312 Current liabilities 2 4,77,516 783,115 Obligations under finance leases 21 2,177,516 783,115 Obligations under finance leases 22 718,265 620,225 Accounts gwable 23 590,700 768,299 Sales in advance of caniage 23 307,546 633,810 Accrued expenses 23,075,943 3,687,777 (1,216,059) Net current liabilities 24,072,168 77,156 73,464 77,156 Sales in advance of caniage 24,172,168 3,687,777 (1,216,059) 74,463,777 (1,216,059) 7	Other investments		195,201	193,964
Long term receivables 11,091 10,746 Current assets 26,274,771 25,034,733 Inventorias 17 467,018 464,965 Trade receivables 18 556,542 7788,770 Other receivables 196,751 223,551 202,551 Proceid expenses and other assets 20 4,376,331 5,889,312 Current liabilities 21 2,177,516 783,115 Obligations under finance leases 21 2,177,516 783,115 Obligations under finance leases 22 1,451,929 1,776,156 Accounts payable 23 590,700 758,299 Sales in advance of carriage 3,077,33 6,77,93 6,77,93 Accounts payable 23 370,546 339,510 Accounts payable 23 3,07,516 3,070,73 Accounts payable 23,070 1,216,053 2,143,030 Tax payable 2,3,555 2,143,030 73,464 7,165 Non-current liabilities 10 3,627,594 3,82	Lease and equipment deposits		2,265,003	438,207
Current assets 26,274,771 25,034,733 Current assets 17 467,018 464,985 Trade receivables 18 566,542 788,770 Other receivables 196,751 220,551 200,551 Cash and cash equivalents 20 4,376,331 5,889,312 Current liabilities 20 4,376,331 5,889,312 Current liabilities 21 2,177,516 7783,175 Colligations under finance leases 22 1,451,929 1,776,156 Amounts due to related companies 19 788,115 607,879 Obligations under finance leases 22 1,451,929 1,776,156 Accrued expenses 19 788,115 607,879 Accrued expenses 23 590,700 758,299 Sales in advance of carriage 2,013,555 2,143,030 Accrued expenses 2,013,555 2,143,030 Tax payable 2,973,944 3,827,594 Obligations under finance leases 22 7,991,634 9,416,265 Tota	Deferred expenditure	15	48,183	61,701
Current assets Inventories 17 467,018 464,985 Trade receivables 18 556,542 768,770 Other receivables 196,751 235,551 235,551 Prepaid expenses and other assets 20 2,817,863 4,197,455 Current liabilities 20 2,817,863 4,197,455 Bark and other leans 21 2,177,516 783,115 Obligations under finance leases 22 1,451,929 1,761,656 Amounts due to related companies 19 718,265 620,225 Other liabilities 23 30,546 339,510 Accounds payable 23 370,546 339,610 Accound expenses 2,013,555 2,143,030 7,105,370 Net current liabilities (3,695,777) (1,216,058) Total assets less current liabilities 24 3,627,594 3,788,698 Provision for major overhauls 24 15,661 166,033 Defender finance leases 22 7,691,634 9,416,285 Provision for major overhauls			11,091	10,746
Inventories 17 467,018 464,985 Trade receivables 18 556,542 788,770 Other receivables 196,751 225,551 236,551 Prepaid expenses and other assets 20 2,817,863 4,197,455 Cash and cash equivalents 20 4,378,331 5,889,312 Current liabilities 4,378,331 5,889,312 Bark and other loans 21 2,177,516 783,115 Obligations under finance leases 22 1,451,929 1,776,156 Amounts due to related companies 19 678,133 607,873 Octured expenses 23 590,700 758,299 Sales in advance of carriage 3607,879 339,510 Accounts payable 23 73,646 377,050 Tax payable 13,697,4108 77,155 3,697,4108 77,155 Total assets less current liabilities 21 3,627,594 3,788,698 0,916,225 Povision for major overhauls 24 12,661 166,093 19,416,225 126,661			26,274,771	25,034,733
Trade receivables 18 556,542 788,770 Other receivables 196,751 225,551 Prepaid expenses and other assets 20 2,817,863 4,197,455 Cash and cash equivalents 20 4,378,331 5,899,312 Current liabilities 4,378,331 5,899,312 Bank and other loans 21 2,177,516 783,115 Other liabilities 1,451,929 1,776,156 620,225 Amounts due to related companies 19 678,135 620,225 Other liabilities 670,877 590,700 758,299 Accounts payable 23 570,546 339,510 Account expenses 73,646 77,156 77,156 Total assets less current liabilities (3,695,777) (1,216,059) Non-current liabilities and deferred items 24 3,627,594 3,788,088 Poivision for major overhauls 24 125,661 136,083 Deferred cradits 125,061 136,083 136,048,796 Deferred readits 139,755 244,175 13,648,796	Current assets			
Trade receivables 18 556,542 788,770 Other receivables 196,751 225,551 Prepaid expenses and other assets 20 2,817,863 4,197,455 Cash and cash equivalents 20 4,378,331 5,899,312 Current liabilities 4,378,331 5,899,312 Bank and other loans 21 2,177,516 783,115 Other liabilities 1,451,929 1,776,156 620,225 Amounts due to related companies 19 678,135 620,225 Other liabilities 670,877 590,700 758,299 Accounts payable 23 570,546 339,510 Account expenses 73,646 77,156 77,156 Total assets less current liabilities (3,695,777) (1,216,059) Non-current liabilities and deferred items 24 3,627,594 3,788,088 Poivision for major overhauls 24 125,661 136,083 Deferred cradits 125,061 136,083 136,048,796 Deferred readits 139,755 244,175 13,648,796	Inventories	17	467,018	464,985
Other receivables 196,751 225,551 Prepaid expenses and other assets 20 2817,863 24197,455 Current liabilities 4,197,455 4,197,455 Bank and other loans 21 2,177,516 783,115 Obligations under finance leases 22 1,451,929 1,776,156 Amounts due to related companies 19 718,265 620,225 Other liabilities 23 590,700 758,299 Accounts payable 23 590,700 758,299 Sales in advance of carriage 2,013,555 2,143,030 Accured expenses 2,013,555 2,143,030 Tax payable 23,697,771 (1,216,058) Non-current liabilities 24 3,627,594 3,788,698 Obligations under finance leases 21 3,627,594 3,788,698 Non-current liabilities and deferred items 21 3,627,594 3,788,698 Obligations under finance leases 22 3,627,594 3,788,698 Provision for major overhauls 24 2,5681 166,083 Deferred credits 24 15,072 3,5555<	Trade receivables	18	556,542	
Prepaid expenses and other assets 20 340,157 202,551 Cash and cash equivalents 20 4,378,331 5,889,312 Current liabilities 4,378,331 5,889,312 Bark and other loans 21 2,177,516 783,115 Obligations under finance leases 22 1,451,326 620,225 Amounts due to related companies 19 718,265 620,225 Other liabilities 637,813 607,879 580,700 758,299 Sales in advance of carriage 2,013,555 2,143,030 73,464 7,105,370 Accrued expenses 2,013,555 2,143,030 73,464 7,105,370 Net current liabilities 1,01,01,01,01 3,627,594 3,627,594 3,628,688 Points and other loans 21 3,627,594 3,788,698 9,416,225 Provision for major overhauls 24 125,661 166,063 33,555 Deferred taxation 16 13,979,538 13,648,765	Other receivables			235,551
Cash and cash equivalents 20 2,917,863 4,197,455 Current liabilities 4,378,331 5,889,312 Bank and other loans 21 2,177,516 783,115 Obligations under finance leases 22 1,451,929 1,776,156 Amounts due to related companies 19 718,265 620,225 Other liabilities 607,879 590,700 758,299 Accounts payable 23 370,546 339,510 Accounted expenses 2,013,555 2,1143,030 77,166 Net current liabilities (3,695,777) (1,216,058) Non-current liabilities 21 3,627,594 3,788,698 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 166,083 Deferred taxation 16 15,072 3,525,52 Deferred taxation 16 13,648,766	Prepaid expenses and other assets		340,157	
Current liabilities 21 2,177,516 783,115 Bank and other loans 21 2,177,516 783,115 Obligations under finance leases 22 1,451,929 1,776,156 Amounts due to related companies 19 718,265 620,225 Other liabilities 607,879 590,700 758,299 Sales in advance of carriage 30 758,299 330,510 Accrued expenses 2,013,555 2,143,030 77,156 Tax payable 23 8,074,108 7,105,370 Net current liabilities (3,695,777) (1,216,059) Total assets less current liabilities 22,578,994 23,818,675 Bank and other loans 21 3,627,594 3,788,698 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 3,627,594 3,788,698 Deferred credits 15,072 3,525 166,083 Deferred credits 15,072 3,525 166,083 Deferred taxation 16 13,648,766		20		
Bank and other loans 21 2,177,516 783,115 Obligations under finance leases 22 1,451,929 1,776,156 Amounts due to related companies 19 718,265 620,225 Other liabilities 607,879 590,700 758,299 Accounts payable 23 590,700 758,299 Sales in advance of carriage 2,013,555 2,143,030 Accrued expenses 2,013,555 2,143,030 Tax payable 3,697,4108 7,105,370 Net current liabilities (3,695,777) (1,216,058) Total assets less current liabilities 21 3,627,594 3,788,698 Porvision for major overhauls 24 24 145,661 166,083 Deferred credits 15,072 3,3555 16,023 3,555 Deferred taxation 16 11,979,538 13,648,796			4,378,331	5,889,312
Obligations under finance leases 22 1,451,929 1,776,156 Amounts due to related companies 19 718,265 620,225 Other liabilities 678,133 607,879 Accounts payable 23 590,700 758,299 Sales in advance of carriage 300,755 2,013,555 2,143,030 Accrued expenses 2,013,555 2,143,030 73,464 77,166 Net current liabilities (3,695,777) (1,216,058) 36,779 Total assets less current liabilities 21 3,627,594 23,818,675 Non-current liabilities and deferred items 3,627,594 3,788,698 9,416,285 Provision for major overhauls 24 125,661 16,083 Deferred taxation 16 11,979,538 13,648,796	Current liabilities			
Amounts due to related companies 19 718,265 620,225 Other liabilities 673,133 607,879 Accounts payable 23 590,700 758,299 Sales in advance of carriage 370,546 339,510 2,013,555 2,143,030 Accrued expenses 2,013,555 2,143,030 73,464 77,156 Net current liabilities (3,695,777) (1,216,058) Total assets less current liabilities 22,578,994 23,818,675 Non-current liabilities and deferred items 3,627,594 3,788,698 Bank and other loans 21 7,691,634 9,416,285 Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 3,3555 3,4555 Deferred treation 16 11,979,538 13,648,796	Bank and other loans	21	2,177,516	783,115
Other liabilities 678,133 607,879 Accounts payable 23 590,700 758,299 Sales in advance of carriage 370,546 339,510 Accrued expenses 2,013,555 2,143,030 Tax payable 73,464 7,105,370 Net current liabilities (3,695,777) (1,216,058) Total assets less current liabilities 22,578,994 23,818,675 Non-current liabilities and deferred items 3,627,594 3,788,688 Bank and other loans 21 3,627,594 3,788,688 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 244,175 3,555 Deferred taxation 16 11,979,538 13,648,796	Obligations under finance leases	22	1,451,929	1,776,156
Accounts payable 23 590,700 758,299 Sales in advance of carriage 370,546 339,510 339,510 Accrued expenses 2,013,555 2,143,030 77,156 Ix payable 8,074,108 7,105,370 73,464 7,105,370 Net current liabilities (3,695,777) (1,216,058) 1,216,058) Total assets less current liabilities 22,578,994 23,818,675 Non-current liabilities and deferred items 3,627,594 3,788,698 Bank and other loans 21 3,627,594 3,788,698 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 3,3555 244,175 Deferred taxation 16 11,979,538 13,648,796	Amounts due to related companies	19	718,265	620,225
Sales in advance of carriage 370,546 339,510 Accrued expenses 2,013,555 2,143,030 Tax payable 8,074,108 7,105,370 Net current liabilities (3,695,777) (1,216,058) Total assets less current liabilities 22,578,994 23,818,675 Non-current liabilities and deferred items 3,627,594 3,788,698 Bank and other loans 21 3,627,594 3,788,698 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 160,083 33,555 Deferred credits 15,072 519,577 244,175 Deferred taxation 16 11,979,538 13,648,796	Other liabilities		678,133	607,879
Sales in advance of carriage 370,546 339,510 Accrued expenses 2,013,555 2,143,030 Tax payable 8,074,108 7,105,370 Net current liabilities (3,695,777) (1,216,058) Total assets less current liabilities 22,578,994 23,818,675 Non-current liabilities and deferred items 3,627,594 3,788,698 Bank and other loans 21 3,627,594 3,788,698 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 160,083 33,555 Deferred credits 15,072 519,577 244,175 Deferred taxation 16 11,979,538 13,648,796	Accounts payable	23	590,700	758,299
Accrued expenses 2,013,555 2,143,030 Tax payable 73,464 77,156 8,074,108 7,105,370 Net current liabilities (3,695,777) (1,216,058) Total assets less current liabilities 22,578,994 23,818,675 Non-current liabilities and deferred items 3,627,594 3,788,698 Bank and other loans 21 3,627,594 3,788,698 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 33,555 33,555 Deferred taxation 16 11,979,538 13,648,796				
Tax payable 73,464 77,156 8,074,108 7,105,370 Net current liabilities (3,695,777) (1,216,058) Total assets less current liabilities 22,578,994 23,818,675 Non-current liabilities and deferred items 3,627,594 3,788,698 Bank and other loans 21 3,627,594 3,788,698 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 3,3555 244,175 Deferred taxation 16 11,979,538 13,648,796				
Net current liabilities (3,695,777) (1,216,058) Total assets less current liabilities 22,578,994 23,818,675 Non-current liabilities and deferred items 3,627,594 3,788,698 Bank and other loans 21 3,627,594 3,788,698 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 33,555 33,555 Deferred taxation 16 11,979,538 13,648,796				
Total assets less current liabilities22,578,99423,818,675Non-current liabilities and deferred items213,627,5943,788,698Bank and other loans213,627,5943,788,698Obligations under finance leases227,691,6349,416,285Provision for major overhauls24125,661166,083Deferred credits15,07233,55533,555Deferred taxation16519,577244,175			8,074,108	7,105,370
Non-current liabilities and deferred items 3,627,594 3,788,698 3,788,698 9,416,285 9,416,285 9,416,285 125,661 166,083 166,083 3,555 3,555 244,175 13,648,796 14,175 13,648,796 14,175 <th< td=""><td>Net current liabilities</td><td></td><td>(3,695,777)</td><td>(1,216,058)</td></th<>	Net current liabilities		(3,695,777)	(1,216,058)
Bank and other loans 21 3,627,594 3,788,698 Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 33,555 33,555 Deferred taxation 16 11,979,538 13,648,796	Total assets less current liabilities		22,578,994	23,818,675
Obligations under finance leases 22 7,691,634 9,416,285 Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 33,555 Deferred taxation 16 519,577 244,175 11,979,538 13,648,796	Non-current liabilities and deferred items			
Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 33,555 33,555 Deferred taxation 16 16 16 11,979,538 13,648,796 16 16	Bank and other loans	21	3,627,594	3,788,698
Provision for major overhauls 24 125,661 166,083 Deferred credits 15,072 33,555 33,555 Deferred taxation 16 16 16 11,979,538 13,648,796 16 16	Obligations under finance leases	22	7,691,634	9,416,285
Deferred taxation 16 519,577 244,175 11,979,538 13,648,796 14,175 14,175	Provision for major overhauls	24	125,661	166,083
11,979,538 13,648,796	Deferred credits		15,072	33,555
	Deferred taxation	16	519,577	244,175
10,599,456 10,169,879			11,979,538	13,648,796
			10,599,456	10,169,879

Consolidated Balance Sheet (cont'd)

s at 31 December, 2001 (Expressed in Renminbi)

	Note	2001 RMB'000	2000 RMB'000
Representing:			
Share capital	25	3,374,178	3,374,178
Reserves	26	5,847,485	5,507,260
Shareholders' equity		9,221,663	8,881,438
Minority interests		1,377,793	1,288,441
		10,599,456	10,169,879

Approved and authorised for issue by the board of directors on 12 April, 2002

YAN ZHI QING Director WANG CHANG SHUN

Director

XU JIE BO Director

The notes on pages 41 to 83 form part of these financial statements.