



CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TURNOVER	5	369,508	444,551
Cost of sales		<u>(222,125)</u>	<u>(285,493)</u>
Gross profit		147,383	159,058
Other revenue and gains	5	20,286	24,218
Selling and distribution costs		(51,383)	(54,193)
Administrative expenses		(79,696)	(81,299)
Other operating expenses	6	<u>(16,650)</u>	<u>(14,887)</u>
PROFIT FROM OPERATING ACTIVITIES	6	19,940	32,897
Finance costs	7	(10,226)	(14,744)
Share of profits less losses of:			
A jointly-controlled entity		(286)	—
Associates		<u>5,039</u>	<u>14,159</u>
PROFIT BEFORE TAX		14,467	32,312
Tax	10	<u>(7,655)</u>	<u>(9,600)</u>
PROFIT BEFORE MINORITY INTERESTS		6,812	22,712
Minority interests		<u>(49)</u>	<u>1,167</u>
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	6,763	23,879
Retained profits/(Accumulated losses)			
at beginning of year		28,023	(11,135)
Transfer from leasehold land and buildings			
revaluation reserve	31	<u>—</u>	<u>15,279</u>
RETAINED PROFITS AT END OF YEAR		<u>34,786</u>	<u>28,023</u>
EARNINGS PER SHARE	12		
Basic		<u>0.44 cent</u>	<u>1.72 cents</u>
Diluted		<u>0.44 cent</u>	<u>1.71 cents</u>