



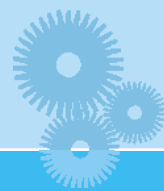
CONSOLIDATED BALANCE SHEET

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	13	261,750	272,787
Investment properties	14	157,830	106,598
Properties under development	15	162,003	219,212
Interest in a jointly-controlled entity	17	308	—
Interests in associates	18	156,943	145,238
Long term investments	19	170,734	176,334
Deposit for purchase of a property	20	88,000	88,000
Deposits for investments		22,870	—
Intangible asset	21	4,480	—
Long term portion of mortgage loans receivable	22	2,094	2,191
		<u>1,027,012</u>	<u>1,010,360</u>
CURRENT ASSETS			
Short term investments	19	6,703	245
Inventories	23	58,185	60,242
Trade receivables	24	67,732	66,392
Prepayments, deposits and other receivables		27,647	44,694
Current portion of mortgage loans receivable	22	89	58
Pledged time deposit	25	1,200	—
Cash and cash equivalents	25	111,699	131,413
		<u>273,255</u>	<u>303,044</u>
CURRENT LIABILITIES			
Trade and bills payables	26	36,498	27,702
Other payables and accruals		55,841	80,457
Bank and other borrowings	27	41,271	32,366
Current portion of finance lease payables	28	587	667
Tax payable		1,549	2,252
		<u>135,746</u>	<u>143,444</u>
NET CURRENT ASSETS		<u>137,509</u>	<u>159,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,164,521</u>	<u>1,169,960</u>

CONSOLIDATED BALANCE SHEET (continued)

31 December 2001



	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT LIABILITIES			
Bank and other borrowings	27	81,275	94,421
Long term portion of finance lease payables	28	465	343
Deferred tax	29	700	756
		<u>82,440</u>	<u>95,520</u>
MINORITY INTERESTS			
		<u>46,284</u>	<u>46,320</u>
		<u>1,035,797</u>	<u>1,028,120</u>
CAPITAL AND RESERVES			
Issued capital	30	152,819	152,819
Reserves	31	882,978	875,301
		<u>1,035,797</u>	<u>1,028,120</u>

Tsui Tsin Tong
Director

Lam Ting Ball, Paul
Director