



CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	32(a)	23,474	62,497
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,937	7,690
Interest paid		(9,817)	(14,774)
Interest element of finance lease rental payments		(110)	(119)
Dividends from associates		5,542	1,559
Dividends from a listed investment		23	—
Net cash outflow from returns on investments and servicing of finance		(2,425)	(5,644)
TAX			
Hong Kong profits tax refunded/(paid)		212	(8,146)
Overseas taxes paid		(7,934)	(13,223)
Taxes paid		(7,722)	(21,369)
INVESTING ACTIVITIES			
Purchases of fixed assets		(6,347)	(1,825)
Proceeds from disposal of fixed assets		901	35,941
Proceeds from disposal of investment properties		1,906	66,178
Additions to properties under development		(8)	(172)
Acquisition of a subsidiary	32(d)	(786)	—
Advance to a jointly-controlled entity		(594)	—
Advances to associates		—	(19,413)
Repayment from associates		2,536	—
Increase in investment in associates		(12,955)	(249,765)
Proceeds from disposal of an associate		19,000	—
Purchase of a long term investment		—	(2,100)
Deposits for investments		(22,870)	—
Repayment of mortgage loans receivable		66	53
Decrease in short term loan receivable		—	59,944
Purchases of short term investments		(10,317)	(6,390)
Proceeds from disposal of short term investments		3,147	6,640
Increase in a pledged time deposit		(1,200)	—
Net cash outflow from investing activities		(27,521)	(110,909)

CONSOLIDATED CASH FLOW STATEMENT (continued)

Year ended 31 December 2001



	Note	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(14,194)	(75,425)
FINANCING ACTIVITIES	32(b)		
New bank loans		28,200	132,200
Repayment of bank loans		(34,676)	(90,569)
Repayment of other loans		—	(51,084)
Capital element of finance lease rental payments		(952)	(953)
Placement of shares		—	42,500
Share issue expenses		—	(1,330)
Net cash inflow/(outflow) from financing activities		(7,428)	30,764
DECREASE IN CASH AND CASH EQUIVALENTS		(21,622)	(44,661)
Cash and cash equivalents at beginning of year		131,413	176,074
Effect of foreign exchange rate changes, net		33	—
CASH AND CASH EQUIVALENTS AT END OF YEAR		109,824	131,413
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		56,585	85,764
Non-pledged time deposits with original maturity of less than three months when acquired		55,114	45,649
Import loans with original maturity of less than three months when received		(1,875)	—
		109,824	131,413