Consolidated	Income	Statement

For the Year ended 31 December 2001 (Expressed in Hong Kong dollars)

	Note	2001 \$′000	2000 \$'000 (Restated - Notes 2 & 43)
Turnover	3	2,109,048	2,521,336
Cost of sales		(1,740,821)	(2,001,859)
Gross profit		368,227	519,477
Other revenue	3	31,197	34,445
Realisation of warrant subscription reserve of a subsidiary	5	63,050	—
Distribution and selling expenses		(81,960)	(87,809)
Restructuring costs	4	(17,730)	—
Provision for impairment in value of fixed assets		(30,708)	_
(Provision for) Write-back of impairment in value			
of land pending development		(9 <i>,</i> 550)	6,790
Deficit on revaluation of investment properties		(4,272)	(7,339)
(Loss) Gain on disposal of long-term listed investments		(1,201)	166,943
Provision for impairment in value of long-term investment	S	(18,883)	(130,669)
Changes in fair values of short-term listed investments		33,497	(49,817)
Interest expense for margin financing			
and money lending operations		(20,219)	(33,536)
Provision for bad and doubtful debts		(75,360)	(66,655)
Impairment of goodwill		(625)	(26,428)
Other operating expenses		(435,619)	(429,612)
Loss from operations		(200,156)	(104,210)
Finance costs		(21,275)	(26,427)
Share of losses of associates		(21,200)	(40,721)
(Loss) Gain on investment in associates	6	(35,192)	31,099
Gain on disposal of subsidiaries		33	51,426
Loss before taxation	7	(277,790)	(88,833)
Taxation	9	(36,588)	(7,716)
Loss before minority interests		(314,378)	(96,549)
Minority interests		127,347	27,608
		127,377	27,000
Loss attributable to shareholders	10	(187,031)	(68,941)

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100 Mar 2004				526.8%AN	NUAL REPORT	2001
or the Year ended 31 December 2001						
Expressed in Hong Kong dollars)						

	Note	2001 \$′000	2000 \$′000
		\$ 000	(Restated -
			Notes 2
			& 43)
Retained profit, beginning of year			
- As previously reported		236,709	313,116
- Prior year adjustments	2	(79,235)	(52,807)
- As restated		157,474	260,309
Dividends	11	(2,332)	(45,566)
Shares repurchased by a subsidiary		(420)	—
Transfer from special reserve	34	200,000	12,076
Transfer to statutory reserve	34	(924)	(404)
Retained profit, end of year	12	166,767	157,474
Basic loss per share	13	(10.3 cents)	(3.8 cents)