CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2001

Other revenues 5 1,909,022 7,731,34 Investment management fees 27(a) 3,660,469 10,871,70 Staff costs 1,237,303 (2,213,53 (2,213,53) Depreciation (1,237,303) (2,230,03) (3,60,646) (0,653) Staff costs (910,629) (2,230,03) (7,902,26) (3,602,20) (4,982,23)		Notes	2001 HK\$	2000 <i>HK\$</i>
Investment management fees 27(a) (3,660,469) (3,417,57) Staff costs (1,237,303) (2,213,53) Depreciation (1,237,303) (2,213,53) Bad debts written off (910,629) (2,230,03) Other operating expenses (14,408,908) (15,853,94) Total operating expenses (14,408,908) (15,853,94) Operating loss 6 (7,986,022) (4,982,23) Finance costs 7 (21,110) (272,42) Share of net (losses)/profits of jointly controlled entities (3,953,743) 3,880,51 Gain on disposal of interest in a jointly controlled entity	Turnover	5	4,513,864	3,140,361
Investment management fees $27(a)$ $(3,660,469)$ $(3,417,57)$ Staff costs $(1,237,303)$ $(2,213,53)$ Depreciation $(1,237,604)$ $(90,53)$ Bad debts written off $(910,629)$ $(2,230,03)$ Other operating expenses $(14,408,908)$ $(15,853,94)$ Total operating expenses $(14,408,908)$ $(15,853,94)$ Operating loss 6 $(7,986,022)$ $(4,982,23)$ Finance costs 7 $(21,110)$ $(272,42)$ Share of net (losses)/profits of jointly controlled entities $(3,953,743)$ $3,880,51)$ Share of net profits of associated companies $723,165$ $-17,553,88$ (Loss)/Profit before taxation 9 $(1,644,972)$ $(562,68)$ Taxation 9 $(1,644,972)$ $(562,68)$ (Loss)/Profit for the year attributable to shareholders $10, 22$ $(12,882,682)$ $15,617,05$	Other revenues	5	1,909,022	7,731,346
Staff costs (1,237,303) (2,213,53) Depreciation (76,064) (90,53) Bad debts written off (910,629) (2,230,03) Other operating expenses (14,408,908) (15,853,94) Total operating expenses (14,408,908) (15,853,94) Operating loss 6 (7,986,022) (4,982,23) Finance costs 7 (21,110) (272,42) Share of net (losses)/profits of jointly controlled entities (3,953,743) 3,880,51 Share of net profits of associated companies 723,165 Gain on disposal of interest in a jointly controlled entity			6,422,886	10,871,707
Bad debts written off (910,629) (2,230,03) Other operating expenses (14,408,908) (15,853,94) Total operating expenses (14,408,908) (15,853,94) Operating loss 6 (7,986,022) (4,982,23) Finance costs 7 (21,110) (272,42) Share of net (losses)/profits of jointly controlled entities (3,953,743) 3,880,51) Share of net profits of associated companies 723,165	-	27(a)	(1,237,303)	(3,417,572) (2,213,530)
Total operating expenses(14,408,908)(15,853,94)Operating loss6(7,986,022)(4,982,23)Finance costs7(21,110)(272,42)Share of net (losses)/profits of jointly controlled entities(3,953,743)3,880,51)Share of net profits of associated companies723,165Gain on disposal of interest in a jointly controlled entity17,553,88(Loss)/Profit before taxation9(1,644,972)(562,68)Laxion9(1,644,972)(562,68)(Loss)/Profit for the year attributable to shareholders10, 22(12,882,682)15,617,05	-			(90,539) (2,230,039)
Operating loss6(7,986,022)(4,982,23)Finance costs7(21,110)(272,42)Share of net (losses)/profits of jointly controlled entities(3,953,743)3,880,51Share of net profits of associated companies723,165-Gain on disposal of interest in a jointly controlled entity-17,553,88(Loss)/Profit before taxation9(1,644,972)(562,68(Loss)/Profit for the year attributable to shareholders10, 22(12,882,682)15,617,05	Other operating expenses		(8,524,443)	(7,902,263)
Finance costs7(21,110)(272,42)Share of net (losses)/profits of jointly controlled entities(3,953,743)3,880,51Share of net profits of associated companies723,165-Gain on disposal of interest in a jointly controlled entity-17,553,88(Loss)/Profit before taxation9(1,644,972)(562,68)Taxation9(1,2882,682)15,617,05	Total operating expenses		(14,408,908)	(15,853,943)
Share of net (losses)/profits of jointly controlled entities(3,953,743)3,880,51Share of net profits of associated companies723,165-Gain on disposal of interest in a jointly controlled entity-17,553,88(Loss)/Profit before taxation(11,237,710)16,179,73Taxation9(1,644,972)(562,68(Loss)/Profit for the year attributable to shareholders10, 22(12,882,682)15,617,05	Operating loss	6	(7,986,022)	(4,982,236)
Share of net profits of associated companies723,165Gain on disposal of interest in a jointly controlled entity—(Loss)/Profit before taxation(11,237,710)Taxation9(Loss)/Profit for the year attributable to shareholders10, 22(12,882,682)15,617,05	Finance costs	7	(21,110)	(272,424)
Gain on disposal of interest in a jointly controlled entity—17,553,88(Loss)/Profit before taxation(11,237,710)16,179,73Taxation9(1,644,972)(562,68)(Loss)/Profit for the year attributable to shareholders10, 22(12,882,682)15,617,05	Share of net (losses)/profits of jointly controlled entities		(3,953,743)	3,880,514
(Loss)/Profit before taxation (11,237,710) 16,179,73 Taxation 9 (1,644,972) (562,68) (Loss)/Profit for the year attributable to shareholders 10, 22 (12,882,682) 15,617,05	Share of net profits of associated companies		723,165	—
Taxation 9 (1,644,972) (562,68 (Loss)/Profit for the year attributable to shareholders 10, 22 (12,882,682) 15,617,05	Gain on disposal of interest in a jointly controlled entity			17,553,880
(Loss)/Profit for the year attributable to shareholders 10, 22 (12,882,682) 15,617,05	(Loss)/Profit before taxation		(11,237,710)	16,179,734
	Taxation	9	(1,644,972)	(562,680)
	(Loss)/Profit for the year attributable to shareholders	10, 22	(12,882,682)	15,617,054
— including effects of reduction in capital and		11	(1.4) cents	2.4 cents

As the only component in the statement of recognised gains and losses is the net (loss)/profit for the year, a separate statement of recognised gains and losses has not been prepared.