

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2001

	Notes	2001 HK\$	2000 HK\$
<b>Turnover</b>	5	<b>4,513,864</b>	3,140,361
<b>Other revenues</b>	5	<b>1,909,022</b>	7,731,346
		<b>6,422,886</b>	10,871,707
Investment management fees	27(a)	(3,660,469)	(3,417,572)
Staff costs		(1,237,303)	(2,213,530)
Depreciation		(76,064)	(90,539)
Bad debts written off		(910,629)	(2,230,039)
Other operating expenses		(8,524,443)	(7,902,263)
<b>Total operating expenses</b>		<b>(14,408,908)</b>	(15,853,943)
<b>Operating loss</b>	6	<b>(7,986,022)</b>	(4,982,236)
Finance costs	7	(21,110)	(272,424)
Share of net (losses)/profits of jointly controlled entities		(3,953,743)	3,880,514
Share of net profits of associated companies		723,165	—
Gain on disposal of interest in a jointly controlled entity		—	17,553,880
<b>(Loss)/Profit before taxation</b>		<b>(11,237,710)</b>	16,179,734
Taxation	9	(1,644,972)	(562,680)
<b>(Loss)/Profit for the year attributable to shareholders</b>	10, 22	<b>(12,882,682)</b>	15,617,054
<b>(Loss)/Earnings per share</b>	11		
— including effects of reduction in capital and subdivision of shares		<b>(1.4) cents</b>	2.4 cents

As the only component in the statement of recognised gains and losses is the net (loss)/profit for the year, a separate statement of recognised gains and losses has not been prepared.