

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2001

	NOTES	2001 HK\$'000	2000 HK\$'000 (restated)
Turnover	4	561,167	550,696
Cost of sales		<u>(356,799)</u>	<u>(357,732)</u>
Gross profit		204,368	192,964
Other revenue	5	10,097	16,251
Distribution costs		(43,087)	(39,885)
Administrative expenses		<u>(70,218)</u>	<u>(74,957)</u>
Profit from operations	6	101,160	94,373
Finance costs	7	(34)	(543)
Increase on revaluation of properties	8	<u>1,462</u>	<u>4,587</u>
Profit before taxation		102,588	98,417
Taxation	10	<u>(10,668)</u>	<u>(9,547)</u>
Net profit for the year		<u>91,920</u>	<u>88,870</u>
Dividends	11	<u>54,944</u>	<u>49,430</u>
Earnings per share		<i>HK cents</i>	<i>HK cents</i>
Basic	12	<u>25.4</u>	<u>24.4</u>