

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Turnover	4	729,188	699,062
Cost of sales and services		(585,373)	(529,373)
Gross profit		143,815	169,689
Other revenue		4,499	3,509
Deficit on revaluation of properties		(2,805)	–
Distribution and selling expenses		(12,590)	(13,343)
General and administrative expenses		(95,344)	(81,876)
Profit from operations		37,575	77,979
Gain on disposal of interest in a subsidiary	5	10,484	–
Interest income		2,630	2,330
Interest expense		(13,196)	(7,194)
Profit before taxation	5	37,493	73,115
Taxation	7	(10,976)	(17,535)
Profit after taxation but before minority interests		26,517	55,580
Minority interests		(380)	543
Profit attributable to shareholders	8	26,137	56,123
Retained profit, beginning of year		60,637	50,466
Transfer to reserve	22	–	(21,051)
Dividends	9	(61,496)	(24,901)
Retained profit, end of year		25,278	60,637
Earnings per share – Basic	10	7.4 cents	18.7 cents