

CONSOLIDATED BALANCE SHEET

		As at 31st December, 2001 (Unaudited)	As at 31st December, 2000 (Audited, restated)
	Note	HK\$'000	HK\$'000
Non-current assets			
Fixed assets	8	32,901	37,031
Intangible assets	9	37,750	42,265
Long-term investment	10	65,328	—
Interest in an associate		(56)	(57)
		<u>135,923</u>	<u>79,239</u>
Current assets			
Cash and bank balances		113,193	135,017
Stocks		167,761	173,873
Promissory notes		33,000	—
Due from ultimate holding company		—	1
Due from fellow subsidiaries		40,029	30,933
Accounts receivable	11	52,829	79,134
Royalty deposit		25,526	30,420
Deposits, prepayments and other receivables		40,431	64,955
		<u>472,769</u>	<u>514,333</u>
Current liabilities			
Short-term bank borrowings		(129,682)	(114,669)
Accounts payable	12	(37,671)	(27,798)
Other payable and accruals		(46,769)	(37,750)
Bills payable		(29,992)	(49,374)
Obligation under finance lease - current portion		(125)	(227)
Due to fellow subsidiaries		(8,932)	(11,867)
Due to Directors		—	(1,887)
Notes payable		(2,461)	(2,232)
Other loan		(111)	—
Taxation payable		(3,074)	(4,040)
		<u>(258,817)</u>	<u>(249,844)</u>
Net current assets		<u>213,952</u>	<u>264,489</u>
Total assets less current liabilities		349,875	343,728
Non-current liabilities			
Long-term liabilities		(6,541)	(4,606)
Deferred taxation		(2,392)	(2,392)
		<u>(8,933)</u>	<u>(6,998)</u>
Minority interests		(487)	—
Net assets		<u>340,455</u>	<u>336,730</u>
Shareholders' equity			
Share capital	13	155,103	155,100
Reserves	14	185,352	181,630
		<u>340,455</u>	<u>336,730</u>