SUBSTANTIAL SHAREHOLDERS

As at 31st December, 2001, the following persons (other than a Director or chief executive of the Company) held an interest of 10% or more in the issued share capital of the Company which is required to be recorded under section 16(1) of the SDI Ordinance:

Name	Number of Shares	Percentage of Issued Shares
Peninsula International Limited (note i) Trustcorp Limited as trustee of	4,466,984,746	38.47%
the Captive Insurance Trust (note ii)	4,466,984,746	38.47%

Notes:

- These shares were registered in the name of Peninsula International Limited and its nominee which held the shares as nominee for the Captive Insurance Trust, a discretionary trust whose prospective beneficiaries included Mr. Hans-Joerg SEEBERGER and his family.
- ii. Duplication of Peninsula International Limited's holding.

Save as disclosed above, as at 31st December, 2001, the Company was not notified by any persons who had an interest of 10% or more in the issued share capital of the Company which is required to be recorded under section 16(1) of the SDI Ordinance.