## C O N S O L I D A T E D P R O F I T A N D L O S S A C C O U N T

For the Year ended 31st December 2001

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	2	21,031	11,652
Direct costs		(12,911)	(15,270)
Gross profit/(loss)		8,120	(3,618)
Administrative expenses		(30,701)	(30,420)
Other operating (expenses)/income		(1,965)	7,027
Operating loss	3	(24,546)	(27,011)
Finance costs	4	(50)	(29)
Share of profits of jointly controlled entities		11,029	9,820
Loss before taxation		(13,567)	(17,220)
Taxation	7	(1,985)	(2,656)
Loss for the year	8,19	(15,552)	(19,876)
Loss per share	10	(HK\$0.33)	(HK\$0.42)