

|  | Note | 2002<br>HK\$'000           | 2001<br>HK\$'000        |
|--|------|----------------------------|-------------------------|
| Turnover                                     | 2    | 334,763                    | 356,823                 |
| Cost of sales                                |      | <u>(203,991)</u>           | <u>(172,533)</u>        |
| Gross profit                                 |      | 130,772                    | 184,290                 |
| Other revenues                               | 2    | 2,143                      | 2,491                   |
| Other operating income                       |      | 809                        | 499                     |
| Selling and distribution costs               |      | (93,842)                   | (116,046)               |
| General and administrative expenses          |      | (56,401)                   | (52,622)                |
| Other operating expenses                     |      | <u>(53,956)</u>            | <u>(6,618)</u>          |
| Operating (loss)/profit                      | 3    | (70,475)                   | 11,994                  |
| Finance costs                                | 4    | (2,688)                    | (1,677)                 |
| Share of profit of jointly controlled entity |      | <u>10,377</u>              | <u>8,373</u>            |
| (Loss)/profit before taxation                |      | (62,786)                   | 18,690                  |
| Taxation                                     | 7    | <u>(1,605)</u>             | <u>(13,533)</u>         |
| (Loss)/profit attributable to shareholders   | 8    | <u><u>(64,391)</u></u>     | <u><u>5,157</u></u>     |
| Dividend                                     | 9    | <u><u>-</u></u>            | <u><u>(4,486)</u></u>   |
| (Loss)/profit for the year retained by:      |      |                            |                         |
| Company and subsidiaries                     |      | (71,337)                   | 2,415                   |
| Jointly controlled entity                    |      | <u>6,946</u>               | <u>(1,744)</u>          |
|  |      | <u><u>(64,391)</u></u>     | <u><u>671</u></u>       |
| (Loss)/earnings per share                    | 10   | <u><u>(14.4 cents)</u></u> | <u><u>1.1 cents</u></u> |

**CONSOLIDATED PROFIT  
AND LOSS ACCOUNT**

For The Year Ended  
28 February 2002