

**CONSOLIDATED
BALANCE SHEET**

As at
28 February 2002

	Note	2002 HK\$'000	2001 HK\$'000
Fixed assets	11	<u>139,170</u>	<u>195,433</u>
Investment in jointly controlled entity	13	<u>62,926</u>	<u>59,163</u>
Other investment	14	<u>4,546</u>	<u>36,363</u>
Land held for development	15	<u>52,724</u>	<u>-</u>
Current assets			
Inventories	16	80,693	178,369
Trade and other receivables	17	26,193	23,276
Deposits and prepayments		22,438	26,300
Cash and bank balances		61,490	23,614
		<u>190,814</u>	<u>251,559</u>
Current liabilities			
Creditors and accruals	18	29,033	56,102
Amount due to a related company	19	-	313
Short term bank loans and overdrafts	20	47,334	33,740
Current portion of long term bank loans	24	2,574	2,892
Taxation payable		7,570	11,433
		<u>86,511</u>	<u>104,480</u>
Net current assets		<u>104,303</u>	<u>147,079</u>
		<u>363,669</u>	<u>438,038</u>
Financed by:			
Share capital	21	44,862	44,862
Reserves	23	318,047	385,235
Proposed final dividend	23	-	4,486
Shareholders' funds		<u>362,909</u>	<u>434,583</u>
Long term bank loans - secured	24	<u>760</u>	<u>3,455</u>
		<u>363,669</u>	<u>438,038</u>

Chan Kui Tim, Jimmy
Director

Chui Kwan Ho, Jacky
Director