

CONSOLIDATED BALANCE SHEET

As at 31st March 2002

	Note	2002 HK\$	2001 HK\$
Non-current assets			
Property, plant and equipment	12	55,346,255	75,810,457
Investment securities	14	104,022,308	209,426,475
		159,368,563	285,236,932
Current assets			
Other investments	15	66,221,485	4,261,236
Accounts receivable	16	2,123,701	5,330,162
Sundry debtors, deposits and prepayments		10,969,110	4,276,723
Taxation recoverable		348,515	729,634
Pledged deposits	17	57,275,520	107,262,880
Cash and bank balances		54,013,898	42,856,319
		190,952,229	164,716,954
Current liabilities			
Amount due to a holding company	18	253,045	253,045
Advance subscriptions and licence fees received		2,737,095	6,535,347
Customer deposits		1,347,500	1,791,592
Trade and other payables	19	4,070,585	8,165,178
Bank loans, secured		86,130,641	129,608,500
Obligations under finance leases	23	–	73,764
		94,538,866	146,427,426
Net current assets		96,413,363	18,289,528
Total assets less current liabilities		255,781,926	303,526,460
Non-current liability			
Deferred taxation	22	1,033,709	–
Minority interests		65,961	492,952
Net assets		254,682,256	303,033,508
Capital and reserves			
Share capital	20	46,688,600	46,688,600
Reserves	21	207,993,656	256,344,908
		254,682,256	303,033,508

Michael Tse Chi Hung
Director

Patricia Yeung Shuk Kwan
Director