

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

1. Organisation and Principal Activities

Fujikon Industrial Holdings Limited (“the Company”) was incorporated in Bermuda on 2nd February, 2000 as an exempted company under the Companies Act 1981 of Bermuda (as amended). Its shares have been listed on The Stock Exchange of Hong Kong Limited since 11th April, 2000. The Company’s Directors consider Acoustic Touch Limited, a company incorporated in the British Virgin Islands, to be the ultimate holding company.

The Company is an investment holding company. Its subsidiaries are principally engaged in the design, manufacture, marketing and trading of electro-acoustic products, accessories and other electronic products.

2. Principal Accounting Policies

The financial statements have been prepared in accordance with Statements of Standard Accounting Practice (“SSAPs”) issued by the Hong Kong Society of Accountants, accounting principles generally accepted in Hong Kong, and the disclosure requirements of the Hong Kong Companies Ordinance and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Principal accounting policies are summarised below:

a. Basis of measurement

The financial statements have been prepared on the historical cost basis, as modified for the revaluation of land and buildings.

1. 組織及主要業務

富士高實業控股有限公司（「本公司」）於二零零零年二月二日根據百慕達一九八一年公司法（修訂本）在百慕達註冊成立為一間獲豁免有限公司，其股份自二零零零年四月十一日起於香港聯合交易所有限公司上市。本公司董事認為，於英屬處女島註冊成立之Acoustic Touch Limited為最終控股公司。

本公司為投資控股公司，其附屬公司主要業務為設計、製造、推廣及銷售電聲產品、配件及其他電子產品。

2. 主要會計政策

本財務報表乃按照香港會計師公會頒佈之會計實務準則（「會計實務準則」）、香港公認會計原則、香港公司條例之披露要求及香港聯合交易所有限公司證券上市規則而編製。主要會計政策概述如下：

a. 計算基準

本財務報表乃按歷史成本基準編製，並就土地及樓宇重估而作出修訂。

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2. Principal Accounting Policies (Cont'd)

b. Basis of consolidation

The consolidated financial statements include the accounts of the Company and its subsidiaries (together “the Group”). The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statements from or to the dates of acquisition or disposal. The equity and net income attributable to minority shareholders’ interests are shown separately in the balance sheet and income statement, respectively. Significant intra-group transactions and balances have been eliminated on consolidation.

c. Adoption of new/revised Statements of Standard Accounting Practice

Effective from 1st April, 2001, the Group adopted, for the first time, the following SSAPs issued by the Hong Kong Society of Accountants:

SSAP 9 (revised):	Events after the balance sheet date
SSAP 14 (revised):	Leases
SSAP 26:	Segment reporting
SSAP 28:	Provisions, contingent liabilities and contingent assets
SSAP 29:	Intangible assets
SSAP 30:	Business combinations
SSAP 31:	Impairment of assets
SSAP 32:	Consolidated financial statements and accounting for investments in subsidiaries

2. 主要會計政策 (續)

b. 綜合基準

綜合財務報表包括本公司及其附屬公司(統稱「本集團」)之賬目。年內收購或出售附屬公司之業績則於自收購日期起或計算至出售日期在綜合損益表入賬。少數股東權益及少數股東應佔收入淨額分別載於資產負債表及損益表。集團內各公司間之重大交易及結餘已在綜合賬目時撇銷。

c. 採納新頒佈／經修訂之會計實務準則

本集團自二零零一年四月一日開始首次採用下列由香港會計師公會頒佈之會計實務準則：

會計實務準則第9號 (修訂本)：	結算日後事項
會計實務準則第14號 (修訂本)：	租賃
會計實務準則第26號：	分部報告
會計實務準則第28號：	撥備、或然負債及或然資產
會計實務準則第29號：	無形資產
會計實務準則第30號：	業務合併
會計實務準則第31號：	資產減值
會計實務準則第32號：	綜合財務報表及於附屬公司投資之會計處理

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2. Principal Accounting Policies (Cont'd)

c. Adoption of new/revised Statements of Standard Accounting Practice (Cont'd)

The adoption of the above new/revised SSAPs had no significant impact on the Group's financial statements, other than as described below:

i. SSAP 9 (revised) — Events after the balance sheet date

In accordance with SSAP 9 (revised), dividends proposed or declared after the balance sheet date in respect of the financial year ended on the balance sheet date are not recognised as a liability at the balance sheet date, but are disclosed as a separate component of shareholders' equity on the face of the balance sheet. This change in accounting policy has been applied retrospectively as a prior year adjustment, resulting in an increase of \$16,182,000 in shareholders' equity as at 1st April, 2001, which represents the proposed final dividend for the year ended 31st March, 2001. There is no impact on the Group's profit attributable to shareholders for the years presented.

ii. SSAP 26 — Segment reporting

Segment information of the Group has been disclosed in Note 27 to the financial statements.

2. 主要會計政策 (續)

c. 採納新頒佈／經修訂之會計實務準則 (續)

除下文所述者外，採用上述新頒佈／經修訂之會計實務準則對本集團之財務報表並無重大影響：

i. 會計實務準則第9號 (修訂本) — 結算日後事項

根據會計實務準則第9號 (修訂本)，於結算日後就截至結算日止之財政年度建議或宣派之股息不再於結算日確認為負債，而將於資產負債表另行披露為股東權益項目。該會計政策變動已追溯為上年度調整，使二零零一年四月一日之股東權益增加16,182,000元，即為截至二零零一年三月三十一日止年度建議派付之末期股息。此修訂對本集團各年度之股東應佔溢利並無影響。

ii. 會計實務準則第26號 — 分部報告

本集團分部資料已於財務報表附註27作出披露。

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2. Principal Accounting Policies (Cont'd)

c. Adoption of new/revised Statements of Standard Accounting Practice (Cont'd)

iii. SSAP 30 — Business combinations

Prior to 1st April, 2001, goodwill was eliminated against available reserves when it arose. With the adoption of SSAP 30, the Group has adopted the transitional provisions prescribed therein. Goodwill and negative goodwill, which arose prior to 1st April, 2001 will continue to be held in reserves and no restatement has been made. However, any impairment arising on such goodwill is recognised in the income statement in accordance with the newly issued SSAP 31 “Impairment of assets”. Goodwill arising after 1st April, 2001 is capitalised as an asset and is amortised to the income statement on a straight-line basis over its estimated economic life. Goodwill is stated at cost less accumulated amortisation and any impairment loss.

In addition to the adoption of the above standards, the Group has adopted the consequential changes made to SSAP 17 “Property, plant and equipment”, SSAP 18 “Revenue” and SSAP 21 “Accounting for interests in joint ventures”. The Directors consider that the consequential changes made to these SSAPs do not have a material impact on the financial statements of the Group.

2. 主要會計政策 (續)

c. 採納新頒佈／經修訂之會計實務準則 (續)

iii. 會計實務準則第30號 — 業務合併

於二零零一年四月一日前，商譽於產生時於可動用儲備撇銷。採用會計實務準則第30號後，本集團已採用當中之過渡條文。於二零零一年四月一日前產生之商譽及負商譽將繼續計入儲備而毋須重列。然而，任何由該等商譽產生之減值，均須根據新頒佈之會計實務準則第31號「資產減值」於損益表確認。於二零零一年四月一日後產生之商譽則撥充資本為資產，並按估計可使用年期以直線法於損益表攤銷。商譽按成本減累計攤銷及任何減值虧損列賬。

除採用上述準則外，本集團亦採用會計實務準則第17號「物業、機器及設備」、會計實務準則第18號「收入」及會計實務準則第21號「合營企業權益之會計處理」之隨後出現之修訂。董事認為該等會計實務準則之隨後出現之修訂對本集團之財務報表並無重大影響。

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2. Principal Accounting Policies (Cont'd)

c. Adoption of new/revised Statements of Standard Accounting Practice (Cont'd)

The 2001 comparative figures presented herein incorporate the effect of adjustments, where applicable, resulting from the adoption of the new SSAPs.

d. Goodwill

Goodwill arises where the fair value of the consideration given exceeds the Group's share of the aggregate fair values of the identifiable net assets acquired. Goodwill arising prior to 1st April, 2001 is held in reserves. Goodwill arising after 1st April, 2001 is recognised as an asset in the balance sheet and is amortised on a straight-line basis over its estimated economic life. The carrying value of goodwill is assessed periodically or when factors indicating an impairment are present. Any impairment of goodwill is recognised as an expense in the period in which the impairment occurs.

e. Subsidiaries

A subsidiary is a company over which the Group can exercise control, which is normally evidenced when the Group has the power to govern the financial and operating policies so as to obtain benefits from its activities. In the Company's financial statements, investment in subsidiaries is stated at cost less impairment loss, while income from subsidiaries is recorded to the extent of dividends received or receivable.

2. 主要會計政策 (續)

c. 採納新頒佈／經修訂之會計實務準則 (續)

本年報呈列之二零零一年比較數字已計及採用新會計實務準則所引致調整而產生之影響(如適用)。

d. 商譽

商譽於收購代價超逾本集團應佔可分開計算資產淨值之公平價值總額時產生。二零零一年四月一日前產生之商譽已計入儲備。二零零一年四月一日後產生之商譽於資產負債表確認為資產，並按估計可使用年期以直線法於損益表攤銷。商譽之賬面值將定期或於顯示減值之因素出現時作出評估。任何商譽減值將於減值發生期間確認為開支。

e. 附屬公司

附屬公司指本集團擁有控制權之公司，其控制權之證明為本集團有權就其業務獲得利益而監管該公司的財務及經營政策。在本公司之財務報表中，於附屬公司之投資乃按成本減減值虧損列賬，而來自附屬公司之收入則按已收取或應收取之股息列賬。

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2. Principal Accounting Policies (Cont'd)

f. Equity joint ventures

An equity joint venture is a joint venture in which the partners' capital contributions and profit sharing ratios are defined in the joint venture agreement. The Group's investments in equity joint ventures are accounted for as subsidiaries if the Group is able to govern and control the financial and operating policies of the joint venture. If the Group can only exercise significant influence over the equity joint venture, such joint venture is accounted for as an associate.

g. Investment in securities

i. Held-to-maturity securities

Held-to-maturity investments are investments in debt securities which the Group has the expressed intention and ability to hold to maturity. They are carried at amortised cost less any provision for impairment in value.

The carrying amounts of held-to-maturity securities are reviewed at each balance sheet date to assess the credit risk and whether the carrying amounts are expected to be recovered. Provisions are made when the carrying amounts are not expected to be recovered and are recognised as an expense in the income statement.

2. 主要會計政策 (續)

f. 合資合營企業

合資合營企業指合作夥伴之出資及利潤分享比例均於合營協議界定之合營企業。倘本集團可支配及控制合營企業之財務及經營政策，則本集團於該等合資合營企業之投資將當作附屬公司入賬。倘本集團僅可於合資合營企業行使重大影響，則該等合營企業將當作聯營公司入賬。

g. 證券投資

i. 持有至到期證券

持有至到期之投資指本集團有意且有能力持有至到期之債務證券投資。該等投資以攤銷成本減任何減值撥備列賬。

每逢結算日均檢討持有至到期證券之賬面值，以評估信貸風險並預計可收回賬面值與否。預計不可收回之賬面值會被作出撥備，並列在損益表列作支出。

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2. Principal Accounting Policies (Cont'd)

g. Investment in securities (Cont'd)

i. Held-to-maturity securities (Cont'd)

Provisions against the carrying value of held-to-maturity securities are reversed to the income statement when the circumstances and events that led to the write-downs or write-offs cease to exist and there is persuasive evidence that the new circumstances and events will persist for the foreseeable future.

Upon disposal or transfer of held-to-maturity securities, any profit or loss thereon is accounted for in the income statement.

ii. Investment securities

Investments in debt (other than held-to-maturity securities) and equity securities which are intended to be held for an identified long-term purpose on a continuing basis, are classified as investment securities and are included in the balance sheet at cost less any provision for impairment in value.

2. 主要會計政策 (續)

g. 證券投資 (續)

i. 持有至到期證券 (續)

當引致撤減或撤銷之情況及事件過去，而有確實證據顯示新情況及事件將於可見將來持續，則持有至到期證券之賬面值撥備將被撥回損益表。

當出售或轉讓持有至到期證券時，任何盈餘及虧損將被列入損益表。

ii. 投資證券

擬作長期持有之債務證券（持有至到期證券除外）及股本證券之投資均被列作投資證券，並以成本減任何減值撥備計入資產負債表。

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2. Principal Accounting Policies (Cont'd)

g. Investment in securities (Cont'd)

ii. Investment securities (Cont'd)

The carrying amounts of investment securities are reviewed at each balance sheet date to assess whether the fair values have declined below the carrying amounts. When such a decline has occurred, the carrying amounts are reduced and the reduction is recognised as an expense in the income statement unless there is evidence that the decline is temporary.

Provisions against the carrying value of investment securities are reversed to the income statement when the circumstances and events that led to the write-downs or write-offs cease to exist and there is persuasive evidence that the new circumstances and events will persist for the foreseeable future.

Upon disposal or transfer of investment securities, any profit or loss thereon is accounted for in the income statement.

iii. Other investments

Securities other than investment securities or held-to-maturity securities are classified as other investments and are carried at fair value in the balance sheet. Any unrealised holding gain or loss on other investments is recognised in the income statement in the period when it arises.

2. 主要會計政策 (續)

g. 證券投資 (續)

ii. 投資證券 (續)

每逢結算日均會檢討投資證券之賬面值，以評估其公平價值低於賬面值與否。倘公平價值低於賬面值，則除短期下跌外，其差價將在損益表列為支出。

當引致撇減或撇銷之情況及事件過去，而有確實證據顯示新情況及事件將於可見將來持續，則投資證券賬面值撥備將被撥回損益表。

當出售或轉讓投資證券時，任何盈餘及虧損將被列入損益表。

iii. 其他投資

除投資證券或持有至到期證券外之證券均被列作其他投資，並以公平價值列入資產負債表。其他投資之未變現盈餘及虧損於產生時列入損益表。

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2. Principal Accounting Policies (Cont'd)

g. Investment in securities (Cont'd)

iii. Other investments (Cont'd)

Upon disposal or transfer of other investments, any profit or loss thereon is accounted for in the income statement.

h. Turnover and revenue recognition

Turnover consists of the net invoiced value of merchandise sold after allowances for discounts and returns and rental income.

Revenue is recognised when the outcome of a transaction can be measured reliably and when it is probable that the economic benefits associated with the transaction will flow to the Group. Sales revenue is recognised when the merchandise is shipped and title has passed. Rental income is recognised on a straight-line basis over the period of the relevant leases. Management fees are recognised when management services are rendered. Interest income is recognised on a time proportion basis that takes into account the effective yield on the assets.

i. Taxation

Individual companies within the Group provide for profits tax on the basis of their profits for financial reporting purposes, adjusted for income and expense items which are not assessable or deductible for profits tax purposes.

2. 主要會計政策 (續)

g. 證券投資 (續)

iii. 其他投資 (續)

當出售或轉讓其他投資時，任何盈餘及虧損將被列入損益表。

h. 營業額及收入確認

營業額包括已售出貨品減去折扣及退貨後之發票淨值及租金收入。

收入乃於交易成果能夠以可靠方式衡量及交易涉及之經濟效益有可能歸本集團所有時確認。銷售收入乃於貨品付運及擁有權已轉移時確認。租金收入乃根據有關租約租賃年期以直線法確認。管理費用乃於提供管理服務時確認。利息收入乃根據時間比例作基準按該等資產之有效收益確認。

i. 稅項

本集團屬下各公司之利得稅撥備，乃根據就財務目的而呈報之溢利，並就毋須課稅之收入及不得減免之支出項目作出調整後計算。

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2. Principal Accounting Policies (Cont'd)

i. Taxation (Cont'd)

Deferred taxation is provided under the liability method, at the current tax rate, in respect of significant timing differences between profit as computed for taxation purposes and profit as stated in the financial statements, except when it is considered that no liability will arise in the foreseeable future. Deferred tax assets are not recognised unless the related benefits are expected to crystallise in the foreseeable future.

j. Research and development expenditures

Research expenditures are written off as incurred. Development expenditures are charged against income in the period incurred except for those incurred for specific projects which are deferred where recoverability can be foreseen with reasonable assurance and where they comply with the following criteria: (i) the product or process is clearly defined and the costs attributable to the product or process can be separately identified and measured reliably; (ii) the technical feasibility of the product or process can be demonstrated; (iii) there is an intention to produce and market, or use, the product or process; (iv) the existence of a market for the product or process or, if it is to be used internally rather than sold, its usefulness can be demonstrated; and (v) adequate resources exist, or their availability can be demonstrated, to complete the project and market or use the product or process. Capitalised development expenditures are amortised on a straight-line basis over the estimated useful life in which the related products are expected to be sold, starting from the commencement of sales, or the processes are expected to be used.

2. 主要會計政策 (續)

i. 稅項 (續)

遞延稅項乃按負債法以現時稅率就溢利在稅務申報方面與財務報表列賬兩者間之重大時差撥備，惟認為不會於可見未來出現之負債則不包括在內。除非預計有關利益會於可見未來實現，否則遞延稅項資產不予確認入賬。

j. 研究及發展開支

研究開支於發生時撇銷，發展開支於產生期間於收益賬中扣除。倘若符合以下準則：(i) 產品或程序已清楚界定而產品或程序應佔成本可區別及可靠衡量；(ii) 該產品或程序明顯在技術上可行；(iii) 有意生產、推銷或應用有關產品或程序；(iv) 有關產品或程序已存在市場，如不出售而作內部應用，則有明顯用途；及(v) 現有充足資源可供應用，或顯然可獲得有關資源以完成計劃及推銷或應用有關產品或程序，且有理由肯定預期可以收回成本，則個別計劃之開支可予遞延。如預期有關產品或有關程序將會出售或應用時，則已撥作資本之發展支出可以直線法自開始發售有關產品日期或有關程序使用日期起計按預計產品可銷售年期或有關程序可應用年期攤銷。

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2. Principal Accounting Policies (Cont'd)

k. Employee retirement benefits

Costs of employee retirement benefits are recognised as an expense in the period in which the employees' services are rendered.

l. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to prepare for its intended use or sale are capitalised as part of the cost of that asset at rates based on the actual cost of the specific borrowings. All other borrowing costs are recognised as an expense as incurred.

m. Property, machinery and equipment and depreciation

Machinery and equipment are stated at cost less accumulated depreciation and accumulated impairment loss. Leasehold land and buildings are stated at cost or valuation less accumulated depreciation and accumulated impairment loss. Major expenditures on modifications and betterments of property, machinery and equipment which will result in future economic benefits are capitalised, while expenditures on maintenance and repairs are expensed when incurred. Depreciation is provided on a straight-line basis to write off the cost or the revalued amount less estimated residual value of each asset over its estimated useful life.

2. 主要會計政策 (續)

k. 員工退休福利

員工退休福利之成本於員工提供服務之期間作為費用確認入賬。

l. 借貸成本

直接由收購、建築或製造任何一項需要一段較長時間籌備才可用作所需預期用途或出售之資產之借貸成本，以該項借貸之實際成本撥充作該項資產之部分成本。一切其他借貸成本於其發生期間確認入賬列作費用。

m. 物業、機械及器材及折舊

機械及器材乃按成本減累計折舊及累計減值虧損入賬。租賃土地及樓宇按成本或估值減累計折舊及累計減值虧損入賬。為取得日後經濟利益而對物業、機械及器材進行修葺及改善所發生之主要開支將撥作資本，而保養維修之開支則於發生時計入支出。折舊乃按各資產估計可使用年期以直線法撇銷成本或重估數額減估計剩餘價值。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

2. Principal Accounting Policies (Cont'd)

m. Property, machinery and equipment and depreciation (Cont'd)

Construction-in-progress represents factories and office buildings under construction and machinery and equipment pending installation. It is stated at cost, which includes the original cost of land, construction expenditures incurred, machinery and related installation costs, and other costs attributable to the construction of the buildings. No depreciation is provided in respect of construction-in-progress until the construction and installation work is completed.

The annual rates of depreciation are as follows:

Leasehold land	2% (lease term)
Buildings	2.5% to 8.33%
Machinery and moulds	30%
Furniture and equipment	20% to 30%
Motor vehicles	30%

Leasehold land and buildings are subject to independent valuations on a regular basis, with the last valuation performed on 31st January, 2000. During the year, the Directors review the carrying value of leasehold land and buildings and adjustment is made where in the Directors' opinion there has been a material change in value. Any increase in valuation of leasehold land and buildings is credited to the property revaluation reserve; and any decrease is firstly offset against any earlier increase in valuation in respect of the same land and buildings and is thereafter charged to the income statement.

2. 主要會計政策 (續)

m. 物業、機械及器材及折舊 (續)

在建工程指正在施工之廠房及辦公室樓宇，以及待裝設之機械及器材。該等在建工程乃按成本列賬，包括土地原值、所動用之建築費用、機械及有關之安裝成本，以及其他因建造該等樓宇而產生之成本。工程及安裝完成前不會就在建工程折舊作出撥備。

折舊年率如下：

租賃土地	2% (租賃年期)
樓宇	2.5%至8.33%
機械及模具	30%
傢俬及器材	20%至30%
汽車	30%

租賃土地及樓宇須定期進行獨立估值，最近期估值乃於二零零零年一月三十一日進行。年內，董事已覆核租賃土地及樓宇之賬面值，並對董事認為已出現重大價值變動者作出調整。租賃土地及樓宇估值之任何增值列賬計入物業重估儲備，而任何減值將首先抵銷相同土地及樓宇此前之估值增值，然後計入損益表。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

2. Principal Accounting Policies (Cont'd)

m. Property, machinery and equipment and depreciation (Cont'd)

The depreciation methods and useful lives are reviewed periodically to ensure that the methods and rates of depreciation are consistent with the expected pattern of economic benefits from property, machinery and equipment.

Gains or losses on disposal of property, machinery and equipment are recognised in the income statement based on the net disposal proceeds less the carrying amount of the assets, with previously recognised revaluation surpluses transferred from property revaluation reserve to retained profit.

n. Impairment of assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Whenever the carrying amount of an asset exceeds its recoverable amount, an impairment loss representing the difference between the carrying amount and the recoverable amount of an asset is recognised in the income statement. The recoverable amount is the higher of an asset's net selling price and value in use. The net selling price is the amount obtainable from the sale of an asset in an arm's length transaction, while value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Recoverable amounts are estimated for individual assets or, if it is not possible, for cash-generating units.

2. 主要會計政策 (續)

m. 物業、機械及器材及折舊 (續)

折舊方法及可使用年期均會定期檢討，以確保該等方法及折舊率與物業、機械及器材之預期經濟利益模式一致。

出售物業、機械及器材之盈虧乃按出售所得款項淨額減該等資產之賬面值計入損益表，而之前已確認之重估盈餘則自物業重估儲備撥至保留溢利。

n. 資產減值

倘某事項或情況之改變顯示資產之賬面值不可收回，則會檢討資產之減值。倘資產之賬面值超過可收回數額，則將相等於資產賬面值與可收回數額差額之減值虧損列入損益表。可收回數額乃資產淨售價與使用值之較高者。淨售價乃經公平交易出售資產時可取得之數額，而使用值則為持續使用資產並於可使用年期終止時出售資產預期所產生之估計未來現金流量之現值。可收回數額按個別資產估值，倘無個別資產，則按現金產生單位估值。

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(除另有指明外，所列數額均以港元計)

2. Principal Accounting Policies (Cont'd)

n. Impairment of assets (Cont'd)

Reversal of an impairment loss recognised in prior periods is recorded when there is an indication that the impairment loss recognised for the asset no longer exists or has decreased. The reversal is recorded in the income statement.

o. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost includes costs of raw materials calculated using the weighted average method of costing and, in the case of work-in-progress and finished goods, also direct labour and an appropriate proportion of production overheads. Net realisable value is calculated based on estimated selling price in the ordinary course of business, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

When inventories are sold, the carrying amount of those inventories is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of inventories to net realisable value and all losses of inventories are recognised as an expense in the period in which the write-down or loss occurs. The amount of reversal of any write-down of inventories, arising from an increase in net realisable value, is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

2. 主要會計政策 (續)

n. 資產減值 (續)

倘有跡象顯示資產不再出現減值虧損或減值虧損已減少，則會將過往期間之減值虧損撥回，並在損益表入賬。

o. 存貨

存貨乃按成本值及可變現淨值中之較低者入賬。成本包括按加權平均法計算之原料成本，如為在製品及製成品，則加入直接工資及適當比例之生產費用。可變現淨值則按日常業務過程之預期銷售價格減完成生產及銷售所需之估計成本。陳舊、滯銷或損壞貨品已在適當情況下作出相應撥備。

存貨出售時，其賬面值會確認為相關收入確認期間之支出。存貨撇減至可變現淨值之數額，以及存貨之一切虧損，會確認為撇減或虧損發生期間之支出。因可變現淨值增加而需逆轉之任何存貨撇減額，會扣減逆轉發生期間所確認之支出。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

2. Principal Accounting Policies (Cont'd)

p. Provisions and contingencies

A provision is recognised when there is a present obligation, legal or constructive, as a result of a past event and it is probable (i.e. more likely than not) that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed regularly and adjusted to reflect the current best estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditures expected to be required to settle the obligation.

Contingent liabilities are not recognised in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognised in the financial statements but disclosed when an inflow of economic benefits is probable.

q. Operating leases

Operating leases represent those leases under which substantially all the risks and rewards of ownership of the leased assets remain with the lessors. Rental payments under operating leases are charged to the income statement on a straight-line basis over the period of the relevant leases.

2. 主要會計政策 (續)

p. 撥備及或然項目

當由於過往之事件而導致法律或引伸責任，且可能（指可能性較高）須動用經濟資源以履行責任並得以可靠衡量所承擔之數額，則須作出撥備。撥備須定期檢討，並且作出調整以顯示當時之最恰當估計。倘若金額之時間價值重大，則撥備之數額為預期履行有關承擔所須開支之現值。

或然負債不會於財務報表中確認。除非涉及經濟利益之資源流出的機會非常少，否則或然負債須作出披露。或然資產不會在財務報表中列賬，但當可能涉及經濟利益之資源流入時則會披露。

q. 經營租約

經營租約指租賃資產擁有權之大部份風險及回報仍由出租人承擔之租約。經營租約之租金乃以直線法按有關租期自損益表扣除。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

2. Principal Accounting Policies (Cont'd)

r. Foreign currency translation

Individual companies within the Group maintain their books and records in the primary currencies of their respective operations (“functional currencies”). In the accounts of the individual companies, transactions in other currencies during the year are translated into the respective functional currencies at the applicable rates of exchange prevailing at the time of the transactions. Monetary assets and liabilities denominated in other currencies are translated into the respective functional currencies at the applicable rates of exchange in effect at the balance sheet date. Exchange gains and losses are dealt with in the income statements of the individual companies.

The Group prepares consolidated financial statements in Hong Kong dollars. For the purpose of consolidation, assets and liabilities of subsidiaries with functional currencies other than Hong Kong dollars are translated into Hong Kong dollars at the applicable rates of exchange in effect at the balance sheet date and income and expense items are translated at the average applicable exchange rates during the year. Exchange differences arising from such translations are dealt with as movements of cumulative translation adjustments.

s. Off-balance-sheet instruments

Off-balance-sheet financial instruments arise from forward transactions undertaken by the Group in the foreign exchange markets. Financial instruments undertaken for speculative purposes are marked to market and any gain or loss is recognised in the income statement.

2. 主要會計政策 (續)

r. 外幣換算

本集團屬下各公司之賬目及記錄均以各自業務之基本貨幣（「功能貨幣」）計算。就個別公司賬目而言，年內以其他貨幣進行之交易乃按交易當時之適用匯率換算成各自功能貨幣。以外幣計算之貨幣資產及負債按結算日之適用匯率換算成各自功能貨幣。匯兌盈虧均計入各公司之損益表。

本集團編撰之綜合財務報表以港元計算。就綜合賬目而言，附屬公司以港元以外之功能貨幣計算之資產及負債均按結算日適用之匯率換算為港元；而收支項目則按該年度之平均匯率換算為港元。所產生之匯兌差額均列作累積匯兌調整之變動。

s. 資產負債表外金融工具

資產負債表外金融工具乃經本集團在外匯市場進行遠期交易所產生。用作投機為目的之金融工具按市價計算，而有關盈虧則計入損益表。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

2. Principal Accounting Policies (Cont'd)

t. Subsequent events

Post-year-end events that provide additional information about financial position at the balance sheet date or those that indicate the going concern assumption is not appropriate, (adjusting events) are reflected in the financial statements. Post-year-end events that are not adjusting events are disclosed in the notes when material.

u. Segments

Business segments: for management purposes the Group is organised into 5 major operating businesses. The divisions are the basis upon which the Group reports its primary segment information. Financial information on business and geographical segments is presented in Note 27.

Intersegment transactions: segment revenue, segment expenses and segment performance include transfers between business segments and between geographical segments. Those transfers are eliminated upon consolidation.

v. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles in Hong Kong requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. 主要會計政策 (續)

t. 結算日後事項

財務報表載有就於結算日財務狀況提供補充資料或顯示持續經營假設並不恰當之結算日後事項(須予調整事項)，而當非須予調整事項比較重大時則須在附註披露。

u. 分部

業務分部：為方便管理，本集團將經營業務分為5大類，並以此分類呈報其主要分部資料。按業務及地區劃分之財務資料載於附註27。

分部間之交易：分部收入、分部開支及分部業績包括業務分部與地區分部間之轉賬，該等轉賬於綜合賬目時撇銷。

v. 估計

根據香港公認會計原則編製財務報表時，管理層須作出可影響若干所呈報數額及披露資料之估計及假設，因此實際業績或會與該等估計有所不同。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

3. Related Party Transactions

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

- a. The Group had the following significant transactions with related parties:

Name of related party/Nature of transaction 關連各方名稱／交易性質		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
The Bright Printing Press and Paper Products Limited (i)	光明柯式印務紙品廠有限公司(i)		
— Purchases of merchandise from the Group	— 向本集團購買貨品	77	11
— Sales of merchandise to the Group	— 向本集團銷售貨品	7,842	11,069
First Success Technology Limited (i)	世嘉科技有限公司(i)		
— Rent paid/ payable by the Group	— 本集團已／須付租金	821	858
— Management fees earned by the Group	— 本集團賺取之管理費用	120	120
JPR Travel Services Limited (ii)	路路通旅遊有限公司(ii)		
— Travelling expenses paid/ payable by the Group	— 本集團已／須付交通費用	691	581
Yuyao Shun-Tai Telecommunication Material Company Limited (iii)	余姚舜台電訊器材有限公司(iii)		
— Sales of machinery and equipment and inventories to the Group	— 向本集團銷售機械及器材及存貨	9,949	—
— Purchases of merchandise from the Group	— 向本集團購買貨品	3,891	679
— Sales of merchandise to the Group	— 向本集團銷售貨品	11,979	166
Wong, Hui & Co., Solicitors (iv)	黃許律師行(iv)		
— Legal fees paid/payable by the Group	— 本集團已／須付法律費用	69	56
Imaginative Design Operation Limited (v)	Imaginative Design Operation Limited(v)		
— Purchases of merchandise from the Group	— 向本集團購買貨品	283	35

3. 關連各方交易

倘有一方有能力(直接或間接)控制另一方或可在另一方作出財務及經營之決定時行使重大影響力者，則被視為有關連。倘各方均受共同控制或共同重大影響，亦被視為有關連。

- a. 本集團與關連各方有以下之交易：

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

3. Related Party Transactions (Cont'd)

a. (Cont'd)

Notes :

- (i) The Bright Printing Press and Paper Products Limited is 49% owned by an unrelated party. The remaining 51% is beneficially owned by Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon and Mr. Chow Man Yan, Michael, directors of the Company, who also own First Success Technology Limited.
- (ii) JPR Travel Services Limited is beneficially owned by Mr. Tsang Yiu Wah, a director of the Company, and his spouse.
- (iii) Before 7th June, 2001, Yuyao Shun-Tai Telecommunication Material Company Limited (“Shun-Tai Telecom”) was 40% beneficially owned by the minority shareholder of Ningbo Fusion Electrical Material Company Limited (“NFE”), a subsidiary of the Company, while the remaining 60% equity interest of Shun-Tai Telecom was owned by an unrelated party. On 7th June, 2001, the minority shareholder of NFE transferred its 10% equity interest in Shun-Tai Telecom to an unrelated party.
- (iv) Mr. Che Wai Hang, Allen, an independent non-executive director of the Company, is a partner of Wong, Hui & Co., Solicitors.
- (v) Imaginative Design Operation Limited is 30% owned by Dr. Lui Ming Wah, a non-executive director of the Company, and 12% owned by his son. It is 39.6% beneficially owned by the executive directors of the Company.

3. 關連各方交易 (續)

a. (續)

附註：

- (i) 光明柯式印務紙品廠有限公司由無關連人士擁有49%，其餘51%由本公司董事楊志雄先生、源而細先生及周文仁先生實益擁有，而彼等亦擁有世嘉科技有限公司。
- (ii) 路路通旅遊有限公司由本公司董事曾耀華先生及其配偶實益擁有。
- (iii) 於二零零一年六月七日前，余姚舜台電訊器材有限公司（「舜台電訊」）由本公司附屬公司寧波富舜電業材料有限公司（「寧波富舜」）之少數股東實益擁有40%，其餘60%則由無關連人士擁有。於二零零一年六月七日，寧波富舜之少數股東將舜台電訊10%權益轉讓予無關連人士。
- (iv) 本公司之獨立非執行董事車偉恒先生為黃許律師行之合夥人。
- (v) Imaginative Design Operation Limited由本公司非執行董事呂明華博士及其子分別擁有30%及12%，並由本公司執行董事實益擁有39.6%。

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

3. Related Party Transactions (Cont'd)

a. (Cont'd)

In the opinion of the Company's Directors, the above related party transactions were conducted in the usual course of business of the Group and on normal commercial terms.

- b. Included in accruals and other payables are amounts due to minority shareholders of subsidiaries of approximately \$5,450,000 (2001: Nil). These balances are unsecured, non-interest bearing and without pre-determined repayment terms.

4. Turnover and Revenue

Analysis of turnover and revenue in the consolidated income statement is as follows:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Sales of merchandise	貨品銷售	506,292	534,823
Rental income	租金收入	190	83
Turnover	營業額	506,482	534,906
Management fees (Note 3.a.)	管理費用 (附註3.a.)	120	120
Interest income	利息收入	3,688	6,062
Total revenue	收入總額	510,290	541,088

During the year ended 31st March, 2002, approximately 48% (2001: 49%) of the Group's turnover was made to its top five customers.

3. 關連各方交易 (續)

a. (續)

本公司董事認為，上述關連各方交易乃在本集團日常業務過程中以一般商業條款洽商。

- b. 應計及其他應付款項包括應付附屬公司少數股東之款項約5,450,000港元(二零零一年：無)。該等款項為無抵押及免息，且無預定還款期。

4. 營業額及收入

綜合損益表內之營業額及收入分析如下：

截至二零零二年三月三十一日止年度，本集團之營業額其中約48% (二零零一年：49%) 屬於向五大客戶銷售所得。

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

5. Profit Before Taxation

Profit before taxation in the consolidated income statement is stated after charging and crediting the following:

5. 除稅前溢利

綜合損益表內之除稅前溢利已扣除及計入下列各項：

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
After charging —	已扣除 —		
Cost of inventories (excluding provision for/write-off of obsolete and slow-moving inventories)	存貨成本 (不包括陳舊及滯銷存貨撥備/撇銷)	345,309	376,596
Provision for/Write-off of obsolete and slow-moving inventories	陳舊及滯銷存貨撥備/撇銷	2,366	5,202
Depreciation of property, machinery and equipment	物業、機械及器材之折舊	19,073	14,352
Less: Amounts included in research and development expenditures	減：包括在研究及發展開支之數額	(4,728)	(4,278)
		14,345	10,074
Provision for impairment in value of a long-term investment	一項長期投資減值撥備	600	400
Provision for/Write-off of bad and doubtful debts	呆壞賬撥備/撇銷	1,494	1,894
Research and development expenditures	研究及發展開支	10,896	13,130
Employment costs (including directors' emoluments)	員工費用 (包括董事酬金)	90,257	79,845
Less: Amounts included in research and development expenditures	減：包括在研究及發展開支之數額	(5,198)	(5,513)
		85,059	74,332
Operating lease rental of premises	物業之經營租約租金	4,266	3,066
Royalty expense	特許權支出	620	1,004
Interest on bank borrowings wholly repayable within five years	須於五年內全數償還之銀行信貸利息	817	194
Net exchange loss	外匯虧損淨額	1,175	—
Auditors' remuneration	核數師酬金	1,033	921
After crediting —	已計入 —		
Rental income, less outgoings	租金收入，減支出	190	83
Interest income from	來自以下之利息收入		
— held-to-maturity securities	— 持至到期證券	178	—
— bank deposits	— 銀行存款	3,510	6,056
— others	— 其他	—	6
Net gain on disposal of property, machinery and equipment	出售物業、機械及器材收益淨額	71	201
Gain on disposal of a subsidiary	出售附屬公司收益	265	—
Net exchange gain	外匯收益淨額	—	126

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

6. Directors' and Senior Executives' Emoluments

a. Details of emoluments paid/payable to directors of the Company are:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Fees for executive directors	執行董事之袍金	—	—
Fees for non-executive directors	非執行董事之袍金	600	600
Other emoluments for executive directors	執行董事之 其他酬金		
— Basic salaries and allowances	— 基本薪金 及津貼	5,775	5,654
— Retirement contributions	— 退休金供款	126	126
— Bonus *	— 花紅*	2,820	3,112
		9,321	9,492

* The Company's executive directors are entitled to a discretionary bonus not exceeding 5% of the Group's consolidated profit after taxation and minority interests but before extraordinary items.

6. 董事及高級行政人員酬金

a. 本公司已／須付之董事酬金詳情：

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Fees for executive directors	執行董事之袍金	—	—
Fees for non-executive directors	非執行董事之袍金	600	600
Other emoluments for executive directors	執行董事之 其他酬金		
— Basic salaries and allowances	— 基本薪金 及津貼	5,775	5,654
— Retirement contributions	— 退休金供款	126	126
— Bonus *	— 花紅*	2,820	3,112
		9,321	9,492

* 本公司之執行董事有權分享不超過本集團除稅及少數股東權益後但未計及非經常性項目之綜合純利之5%之酌情花紅。

No directors waived any emoluments during the year. No incentive payment for joining the Group or compensation for loss of office was paid or payable to any director during the year.

年內，並無董事放棄任何酬金。年內概無支付或須付酬金予任何董事作加入本集團之獎勵或離職補償。

Analysis of directors' emoluments by number of directors and emolument ranges is as follows:

按董事人數及酬金範圍劃分之董事酬金分析如下：

		2002 二零零二年	2001 二零零一年
Executive directors	執行董事		
— Nil to \$1,000,000	— 零至1,000,000元	—	—
— \$1,000,001 to \$1,500,000	— 1,000,001元至1,500,000元	3	4
— \$1,500,001 to \$2,000,000	— 1,500,001元至2,000,000元	3	2
Non-executive directors	非執行董事		
— Nil to \$1,000,000	— 零至1,000,000元	3	3
		9	9

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

6. Directors' and Senior Executives' Emoluments (Cont'd)

- b. Details of emoluments of the five highest paid individuals (including directors and other employees) are:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Basic salaries and allowances	基本薪金及津貼	5,021	4,616
Retirement contributions	退休金供款	105	105
Bonus	花紅	2,350	2,837
		7,476	7,558

The emoluments paid/payable to the five highest paid individuals include all (2001: all) executive directors of the Group, details of whose emoluments have been included in Note 6.a above.

During the year, no emoluments were paid to the five highest paid individuals (including directors and other employees) as inducement to join or upon joining the Group or as compensation for loss of office.

Analysis of emoluments of the five highest paid individuals (including directors and other employees) by number of individuals and emolument ranges is as follows:

		2002 二零零二年	2001 二零零一年
Nil to \$1,000,000	零至1,000,000元	—	—
\$1,000,001 to \$1,500,000	1,000,001元至1,500,000元	2	3
\$1,500,001 to \$2,000,000	1,500,001元至2,000,000元	3	2
		5	5

6. 董事及高級行政人員酬金 (續)

- b. 支付予五名最高薪人士(包括董事及其他僱員)詳情如下:

	2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Basic salaries and allowances	5,021	4,616
Retirement contributions	105	105
Bonus	2,350	2,837
	7,476	7,558

已付/須付五名最高薪人士包括本集團所有(二零零一年:所有)執行董事,其酬金已載於上文附註6a。

年內,本集團並無向五名最高薪人士(包括董事及其他僱員)支付酬金作為吸引彼等加入或於加入本集團時之獎勵或作為離職之賠償。

根據人數及酬金範圍劃分之五名最高薪人士(包括董事及其他僱員)之酬金分析如下:

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

7. Taxation

Taxation in the consolidated income statement comprised:

7. 稅項

於綜合損益表內之稅項包括：

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Current taxation	當期稅項		
— Hong Kong profits tax	— 香港利得稅	11,099	9,836
— Mainland China enterprise income tax	— 中國國內企業所得稅	2,534	1,281
		13,633	11,117
Deferred taxation	遞延稅項		
— Hong Kong profits tax	— 香港利得稅	(138)	1,761
		13,495	12,878

The Company is exempted from taxation in Bermuda until March 2016.

本公司免繳百慕達稅項，直至二零一六年三月為止。

Hong Kong profits tax has been provided at the rate of 16% (2001: 16%) on the estimated assessable profit arising in or derived from Hong Kong.

香港利得稅乃以於香港產生或源自香港之估計應課稅盈利作出撥備，稅率為16% (二零零一年：16%)。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

7. Taxation (Cont'd)

The Group's sino-foreign equity joint ventures and wholly foreign owned enterprises established in Mainland China are all established and operate in open coastal areas in Mainland China. They are subject to Mainland China enterprise income tax at a rate of 24%. However, they are exempted from enterprise income tax and local income tax for two years starting from the first year of profitable operations after offsetting prior years' losses, followed by a 50% reduction in enterprise income tax for the next three years. Chapter Media (Donggua) Company Limited was subject to enterprise income tax at the rate of 12% up to December 2001. Starting from 1st January, 2002, it is subject to enterprise income tax at the rate of 24%. Profits (Dongguan) Electric Products Company Limited was entitled to tax exemption during the year. Fujikon Acoustics (Suzhou) Limited and Ningbo Fusion Electrical Material Company Limited were in a loss position during the year.

8. Profit Attributable To Shareholders

The consolidated profit attributable to shareholders for the year included a profit of approximately \$38,126,000 (2001: \$25,950,000) dealt with in the financial statements of the Company.

7. 稅項 (續)

本集團於中國國內成立之中外合資合營企業及外商獨資企業均在中國國內沿岸地區成立及運作。彼等須按稅率24%繳付中國國內企業所得稅。然而，所有該等企業均有權在自與上一年度虧損結存抵銷所獲得首個盈利年度起兩年豁免企業所得稅兼當地所得稅，在以後三年，獲得企業所得稅50%扣減。中名(東莞)電子有限公司於二零零一年十二月前一直繳付稅率12%之企業所得稅，而自二零零二年一月一日起，須繳付稅率24%之企業所得稅。年內，盈富(東莞)電器製品有限公司可獲豁免稅項。年內，富士高電聲(蘇州)有限公司及寧波富舜電業材料有限公司處於虧損狀態。

8. 股東應佔溢利

年內之股東應佔綜合溢利包括已計入本公司財務報表中約38,126,000元(二零零一年：25,950,000元)溢利。

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

9. Dividends

Dividends comprised:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Dividends proposed/declared during the year	年內建議／宣派之股息		
— Interim dividend of 2.5 cents (2001: 2.5 cents) per ordinary share	— 中期股息每股普通股2.5仙 (二零零一年: 2.5仙)	8,990	8,990
Dividend proposed after year end	年終後建議之股息		
— Final dividend of 4.5 cents (2001: 4.5 cents) per ordinary share	— 末期股息每股普通股4.5仙 (二零零一年: 4.5仙)	16,182	16,182
— Special dividend of 3 cents (2001: Nil) per ordinary share	— 特別股息每股普通股3仙 (二零零一年: 無)	10,788	—
		35,960	25,172

9. 股息

股息包括：

10. Earnings Per Share

The calculation of basic earnings per share for the year ended 31st March, 2002 is based on the consolidated profit attributable to shareholders of approximately \$56,423,000 (2001: \$62,277,000) and on the weighted average number of 359,600,000 shares (2001: 358,122,192 shares) in issue during the year.

The calculation of diluted earnings per share for the year ended 31st March, 2002 is based on the consolidated profit attributable to shareholders of approximately \$56,423,000 and on the weighted average number of 360,882,565 shares in issue, after adjusting for the effects of all dilutive potential shares.

10. 每股盈利

截至二零零二年三月三十一日止年度每股基本盈利乃根據股東應佔綜合溢利約56,423,000元(二零零一年: 62,277,000元)及根據年內已發行股份之加權平均數359,600,000股(二零零一年: 358,122,192股)計算。

截至二零零二年三月三十一日止年度之每股攤薄盈利乃根據股東應佔綜合溢利約56,423,000元及根據已發行股份之加權平均數360,882,565股計算，並已就所有攤薄股份之影響作出調整。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

10. Earnings Per Share (Cont'd)

Diluted earnings per share for the year ended 31st March, 2001 have not been presented because there were no dilutive potential ordinary shares in existence for that year.

A reconciliation of the weighted average number of shares used in calculating the basic earnings per share and the diluted earnings per share for the year ended 31st March, 2002 is as follows:

10. 每股盈利 (續)

由於截至二零零一年三月三十一日止年度並無任何具攤薄影響之潛在普通股，故並無呈列該年度之每股攤薄盈利。

計算截至二零零二年三月三十一日止年度每股基本盈利及每股攤薄盈利時採用之股份加權平均數對賬如下：

		2002 二零零二年 Number of shares 股份數目
Weighted average number of shares used in calculating basic earnings per share	計算每股基本盈利時採用之股份加權平均數	359,600,000
Adjustment for potential dilutive effect in respect of outstanding share options	就尚未發行購股權之潛在攤薄影響作出之調整	1,282,565
Weighted average number of shares used in calculating diluted earnings per share	計算每股攤薄盈利時採用之股份加權平均數	360,882,565

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

11. Property, Machinery And Equipment

a. Movements in property, machinery and equipment (consolidated) were:

11. 物業、機械及器材

a. 物業、機械及器材之變動(綜合)如下:

		2002 二零零二年					2001 二零零一年	
		Land and buildings 土地及樓宇	Construction- in-progress 在建工程	Machinery and moulds 機械及模具	Furniture and equipment 傢俬及器材	Motor vehicles 汽車	Total 總計	Total 總計
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Cost or valuation	成本或估值							
Beginning of year	年初	98,787	10,268	116,655	29,277	7,913	262,900	230,287
Additions	增添	39	11,145	20,585	7,335	1,437	40,541	36,831
Transfer	轉撥	13,611	(16,039)	2,428	—	—	—	—
Distribution to a minority shareholder of a subsidiary	分派予一間 附屬公司 之少數 股東	—	—	—	—	—	—	(1,401)
Disposals	出售	—	—	(1,153)	(512)	(277)	(1,942)	(2,817)
End of year	年終	112,437	5,374	138,515	36,100	9,073	301,499	262,900
Analysed as —	按下列分析:—							
At cost	成本	16,401	5,374	138,515	36,100	9,073	205,463	166,864
At professional valuation in 2000	二零零零年 專業 估值	96,036	—	—	—	—	96,036	96,036
		112,437	5,374	138,515	36,100	9,073	301,499	262,900
Accumulated depreciation	累積折舊							
Beginning of year	年初	13,844	—	95,466	20,875	6,748	136,933	126,620
Provision for the year	年內撥備	2,579	—	12,413	3,439	642	19,073	14,352
Distribution to a minority shareholder of a subsidiary	分派予一間 附屬公司 之少數 股東	—	—	—	—	—	—	(1,232)
Disposals	出售	—	—	(1,014)	(473)	(277)	(1,764)	(2,807)
End of year	年終	16,423	—	106,865	23,841	7,113	154,242	136,933
Net book value	賬面淨值							
End of year	年終	96,014	5,374	31,650	12,259	1,960	147,257	125,967
Beginning of year	年初	84,943	10,268	21,189	8,402	1,165	125,967	103,667

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

11. Property, Machinery And Equipment (Cont'd)

- b. The geographical location and tenure of land and buildings are analysed as follows:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Hong Kong-medium-term leases	香港 — 中期租約	2,465	2,541
Mainland China-medium-term leases	中國國內 — 中期租約	93,549	82,402
		96,014	84,943

Land and buildings of approximately \$80,119,000 (2001: \$82,421,000) are stated at open market value as at 31st January, 2000 as determined by Sallmanns (Far East) Limited, an independent qualified valuer.

Land and buildings in Hong Kong are held under medium-term leases on the basis of the rights of extension provided by the New Territories Leases (Extension) Ordinance. Approximately \$76,488,000 (2001: \$78,686,000) of the land and buildings in Mainland China are held under land use rights for 50 years up to 2044. Approximately \$13,402,000 (2001: Nil) of the land and buildings in Mainland China are held under land use rights for 50 years up to 2050. Approximately \$1,167,000 (2001: \$1,194,000) represents a parcel of land in Mainland China for which the land use right is yet to be obtained and approximately \$2,492,000 (2001: \$2,522,000) represents buildings erected on a parcel of land in Mainland China which is held under a lease for 12 years up to 2011.

11. 物業、機械及器材 (續)

- b. 土地及樓宇之地理位置及年期分析如下：

約80,119,000元(二零零一年：82,421,000元)之土地及樓宇以獨立合資格估值師Sallmanns (Far East) Limited所評定於二零零零年一月三十一日之公開市場價值入賬。

位於香港之土地及樓宇以中期租約持有，並可根據新界土地契約(續期)條例續期。位於中國國內約值76,488,000元(二零零一年：78,686,000元)之土地及樓宇乃以50年土地使用權持有至二零四四年；而位於中國國內約值13,402,000港元(二零零一年：無)之土地及樓宇則以50年土地使用權持有至二零五零年。約值1,167,000元(二零零一年：1,194,000元)之土地則指一幅位於中國國內之土地，尚未取得土地使用權證；約2,492,000元(二零零一年：2,522,000元)之樓宇位於一幅為租期12年至二零一一年之中國國內之土地；

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

11. Property, Machinery And Equipment (Cont'd) 11. 物業、機械及器材 (續)

b. (Cont'd)

Land and buildings with a net book value of approximately \$13,402,000 (2001: Nil) are pledged as collateral for the Group's banking facilities (see Note 26).

Had all land and buildings been carried at cost less accumulated depreciation, the net book value of the Group's land and buildings as at 31st March, 2002 would have been approximately \$89,743,000 (2001: \$78,537,000).

c. Analysis of construction-in-progress is as follows:

b. (續)

賬面淨值為13,402,000元(二零零一年:無)之土地及樓宇已抵押為本集團銀行貸款之抵押(見附註26)。

倘若本集團所有土地及樓宇以成本減去累積折舊入賬，則於二零零二年三月三十一日之賬面淨值應約為89,743,000元(二零零一年:78,537,000元)。

c. 在建工程分析如下:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Land cost	土地成本	—	2,804
Construction expenditures	建築開支	5,374	7,464
		5,374	10,268

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

12. Long-Term Investments

12. 長期投資

Long-term investments (consolidated) comprised:

長期投資(綜合)包括：

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Held-to-maturity securities	持至到期證券		
— overseas listed investment, at cost	— 海外上市投資，按成本列賬	7,401	—
— unlisted debt securities, at cost	— 非上市債務證券投資，按成本列賬	11,697	—
		19,098	—
Investment securities	投資證券		
— unlisted investment, at cost (a)	— 非上市投資，按成本列賬(a)	7,798	—
— unlisted shares, at cost (b)	— 非上市股份，按成本列賬(b)	1,000	1,000
Less: Provision for impairment in value	減：減值撥備	(1,000)	(400)
		—	600
		26,896	600
Market value of listed held-to-maturity securities	持至到期上市證券之市值	7,197	—

Notes :

附註：

- (a) This is an investment in an investment fund managed by an investment company incorporated in the Cayman Islands.
- (b) This is an investment in 1,000,000 preference shares of AsianE2E.com Limited, a company incorporated in Hong Kong, which is principally engaged in operating an internet portal for trading of electronic components.

- (a) 該投資指由一間於開曼群島註冊成立之投資公司管理之投資基金。
- (b) 該投資指有關1,000,000股於香港註冊成立之AsianE2E.com Limited優先股之投資，而該公司之主要業務為經營電子零件交易之互聯網入門網站。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

13. Investment In Subsidiaries

In the Company's balance sheet, investment in subsidiaries consists of:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Unlisted shares, at cost	非上市股份，按成本列賬	139,000	139,000
Due from subsidiaries	應收附屬公司款項	109,128	95,344
		248,128	234,344

The outstanding balances with subsidiaries are unsecured, non-interest bearing and will not be repaid before 1st April, 2003.

The underlying value of the investment in subsidiaries is, in the opinion of the Company's directors, not less than the carrying value as at 31st March, 2002.

13. 於附屬公司之投資

在本公司之資產負債表中，於附屬公司之投資包括：

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Unlisted shares, at cost	非上市股份，按成本列賬	139,000	139,000
Due from subsidiaries	應收附屬公司款項	109,128	95,344
		248,128	234,344

與附屬公司之間尚未償還款項為無抵押、免息及毋須二零零三年四月一日前還款。

本公司董事認為，於附屬公司之投資之實際價值不低於二零零二年三月三十一日之賬面值。

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

13. Investment In Subsidiaries (Cont'd)

Details of the subsidiaries as at 31st March, 2002 are:

13. 於附屬公司之投資 (續)

於二零零二年三月三十一日之附屬公司詳情如下：

Name 名稱	Place of incorporation/ operations 註冊成立/ 經營地點	Issued and fully paid share capital/ registered capital 已發行及繳足 股本/註冊股本	Percentage of equity interest/voting capital attributable to the Group (v) 本集團佔股本 權益/有投票權 股本之百分比(v)	Principal activities 主要業務
Charter Media Limited 中名有限公司	Hong Kong 香港	\$3 3元	100%	Investment holding and trading of electro-acoustic products and accessories 投資控股及電聲 產品及附件 之貿易
Chapter Media (Donggua) Company Limited (i) 中名(東莞)電子 有限公司(i)	Mainland China 中國國內	\$117,000,000 117,000,000元	100%	Manufacture of electro-acoustic products and accessories 電聲產品及附件之製造
Foshan Fujikon Electric Company Limited (ii) 佛山富士高電器 有限公司(ii)	Mainland China 中國國內	US\$1,434,502 1,434,502美元	60%	Manufacture of transformers and power adaptors 變壓器及電力 轉接器之製造
Fujikon Industrial (BVI) Limited Fujikon Industrial (BVI) Limited	British Virgin Islands 英屬處女群島	US\$3,000 3,000美元	100%	Investment holding 投資控股
Fujikon Industrial Company Limited 富士高實業有限公司	Hong Kong 香港	Class A (non-voting) (iv) — \$2,400,000 A股股份(無投票權) (iv) — 2,400,000元	—	Design, manufacture, marketing and trading of electro-acoustic products and accessories 電聲產品及附件之 設計、製造、市場推廣 及貿易
		Class B (voting) (iv) — \$600,000 B股股份 (有投票權) (iv) — 600,000元	100%	
Fujikon International Limited 富士高國際有限公司	Hong Kong 香港	\$3 3元	100%	Investment holding and trading of transformers and power adaptors 投資控股及變壓器及 電力轉接器之貿易
Fujikon Packing Material Company Limited 富士高包裝物料有限公司	Hong Kong 香港	\$10,000 10,000元	51%	Manufacture and trading of packaging materials 包裝物料之製造及貿易

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

13. Investment In Subsidiaries (Cont'd)

13. 於附屬公司之投資 (續)

Name 名稱	Place of incorporation/ operations 註冊成立/ 經營地點	Issued and fully paid share capital/ registered capital 已發行及繳足 股本/註冊股本	Percentage of equity interest/voting capital attributable to the Group (v) 本集團佔股本 權益/有投票權 股本之百分比(v)	Principal activities 主要業務
Fujikon Precision Metal Products Limited 富士高精密五金製品 有限公司	Hong Kong 香港	\$10,000 10,000元	100%	Manufacture and trading of precision metal parts 精密五金配件 之製造及貿易
Profits (Dongguan) Electric Products Company Limited (i) 盈富(東莞)電器製品 有限公司(i)	Mainland China 中國國內	\$5,000,000 5,000,000元	100%	Manufacture of transformers and power adaptors 變壓器及電力 轉接器之製造
Score Merit Limited 志茂有限公司	Hong Kong 香港	\$2 2元	100%	Investment holding 投資控股
Maxchief Enterprises Limited 萬澤企業有限公司	Hong Kong 香港	\$150 150元	100%	Dormant 暫無營業
Fujikon Electrical Limited 富士高電業有限公司	Hong Kong 香港	\$3 3元	100%	Investment holding 投資控股
Ningbo Fusion Electrical Material Company Limited (iii) 寧波富舜電業材料 有限公司(iii)	Mainland China 中國國內	US\$1,750,000 1,750,000美元	70%	Manufacture and trading of PVC beads, wires and cables PVC膠粒、裸銅杆拉絲等 產品之製造及貿易
Fujikon Technology Limited 富士高科技有限公司	Hong Kong 香港	\$100,000 100,000元	100%	Investment holding 投資控股
Fujikon Acoustics (Suzhou) Limited (i) 富士高電聲(蘇州) 有限公司(i)	Mainland China 中國國內	US\$1,048,404 1,048,404美元	100%	Manufacture and trading of electro-acoustic products and accessories 電聲產品及附件 之製造及貿易
Smart Success Management Limited Smart Success Management Limited	British Virgin Islands 英屬處女群島	US\$100 100美元	100%	Investment holding 投資控股

(Amounts expressed in Hong Kong dollars unless otherwise stated)
(除另有指明外，所列數額均以港元計)

13. Investment In Subsidiaries (Cont'd)

Notes :

- (i) Chapter Media (Donggua) Company Limited, Profits (Dongguan) Electric Products Company Limited and Fujikon Acoustics (Suzhou) Limited are wholly foreign owned enterprises established in Mainland China to be operated for 15 years up to May 2009, 12 years up to January 2012 and 50 years up to March 2051, respectively.
- (ii) Foshan Fujikon Electric Company Limited is a sino-foreign equity joint venture established in Mainland China to be operated for 15 years up to October 2008. It ceased operations in June 2000 and the process of voluntary liquidation was completed on 28th January, 2002.
- (iii) Ningbo Fusion Electrical Material Company Limited is a sino-foreign equity joint venture established in Mainland China to be operated for 15 years up to May 2015.
- (iv) Holders of Class A (non-voting) shares have no voting rights, are not entitled to dividends unless the net profit of the company exceeds \$900,000,000,000, and are not entitled to any distribution upon winding up unless a sum of \$900,000,000,000 has been distributed by the company to holders of Class B (voting) shares.
- (v) The shares of Fujikon Industrial (BVI) Limited are held directly by the Company. The shares of other subsidiaries are held indirectly.

None of the subsidiaries had any loan capital in issue at any time during the year ended 31st March, 2002.

13. 於附屬公司之投資 (續)

附註：

- (i) 中名(東莞)電子有限公司、盈富(東莞)電器製品有限公司及富士高電聲(蘇州)有限公司乃於中國國內成立之外商獨資企業，分別可經營15年至二零零九年五月、可經營12年至二零一二年一月及可經營50年至二零五一年三月。
- (ii) 佛山富士高電器有限公司乃於中國國內成立之中外合資合營企業，可經營15年至二零零八年十月，該公司已於二零零零年六月停止營業，而自願清盤過程已於二零零二年一月二十八日完成。
- (iii) 寧波富舜電業材料有限公司乃於中國國內成立之中外合資合營企業，可經營15年至二零一五年五月。
- (iv) A股(無投票權)股份之持有人並無投票權，且無權分派股息(除非公司純利超過900,000,000,000元)；且於清盤時亦無權獲得任何分派(除非公司已分派900,000,000,000元之款項予B股(有投票權)股份持有人)。
- (v) Fujikon Industrial (BVI) Limited之股份由本公司直接持有，其他附屬公司之股份則為間接持有。

截至二零零二年三月三十一日止年度，概無附屬公司於任何時間擁有任何已發行借貸股本。

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

14. Inventories

Inventories (consolidated) comprised:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Raw materials	原材料	27,146	29,928
Work-in-progress	在製品	13,951	17,151
Finished goods	製成品	16,963	21,181
		58,060	68,260
Less: Provision for obsolete and slow-moving inventories	減：陳舊及滯銷存貨撥備	(9,578)	(15,058)
		48,482	53,202

As at 31st March, 2002 and 2001, all inventories were carried at net realisable value.

14. 存貨

存貨(綜合)包括：

於二零零二年及二零零一年三月三十一日，所有存貨均按可變現淨值列賬。

15. Trade Receivables

The Group grants credit periods ranging from 30 to 90 days. The ageing analysis of trade receivables (consolidated) is as follows:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
0 to 30 days	0至30日	51,615	58,415
31 to 60 days	31至60日	4,702	3,728
61 to 90 days	61至90日	1,231	289
91 to 180 days	91至180日	2,591	1,797
		60,139	64,229
Less: Provision for bad and doubtful debts	減：呆壞賬撥備	(2,856)	(2,747)
		57,283	61,482

15. 應收貨款

本集團給予之信貸期由30日至90日。應收貨款(綜合)之賬齡分析如下：

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

16. Cash And Bank Deposits

As at 31st March, 2002, approximately \$5,872,000 (2001: \$2,835,000) of the Group's bank deposits (consolidated) was denominated in Chinese Renminbi, which is not a freely convertible currency in the international market and whose exchange rate is determined by the Government of Mainland China.

17. Short-Term Bank Loans

Short-term bank loans (consolidated) are denominated in Chinese Renminbi and bear interest at rates ranging from 5.31% to 5.85% (2001: ranging from 5.6% to 6.4%). Refer to Note 26 for details of the Group's banking facilities.

18. Trade Payables

The ageing analysis of trade payables (consolidated) is as follows:

16. 現金及銀行存款

於二零零二年三月三十一日，約5,872,000元（二零零一年：2,835,000元）本集團之銀行存款（綜合）以人民幣為存款單位，而人民幣並非國際市場之自由兌換貨幣，其兌換率由中國政府決定。

17. 短期銀行貸款

短期銀行貸款（綜合）以人民幣為單位，息率由5.31厘至5.85厘（二零零一年：5.6厘至6.4厘不等）。有關本集團銀行信貸詳情請參閱附註26。

18. 應付貨款

應付貨款（綜合）之賬齡分析如下：

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
0 to 30 days	0至30日	36,175	37,041
31 to 60 days	31至60日	3,527	2,942
61 to 90 days	61至90日	3,018	3,004
91 to 180 days	91至180日	6,551	6,318
		49,271	49,305

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

19. Deferred Taxation

Movements of deferred taxation (consolidated) were:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Beginning of year	年初	3,171	1,410
(Write-back of) Provision for net timing differences	時差淨值之 (撥回)撥備	(138)	1,761
End of year	年終	3,033	3,171

Deferred taxation represents the taxation effect of accelerated depreciation of property, machinery and equipment for taxation purposes.

There were no significant unprovided deferred tax liabilities as at 31st March, 2002 (2001: Nil). No deferred taxation on the revaluation surplus of land and buildings was provided for because the revaluation does not constitute a timing difference as the Group intends to hold the related land and buildings for the long-term.

19. 遞延稅項

遞延稅項(綜合)變動如下:

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Beginning of year	年初	3,171	1,410
(Write-back of) Provision for net timing differences	時差淨值之 (撥回)撥備	(138)	1,761
End of year	年終	3,033	3,171

遞延稅項指物業、機械及器材就計算稅項而作出之加速折舊之稅務效應。

於二零零二年三月三十一日(二零零一年: 無)，並無重大未撥備遞延稅項負債。因於本集團擬長期持有土地及樓宇，故並無構成時差而無列出有關土地及樓宇重估增值之遞延稅項。

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

20. Share Capital

Movements were:

20. 股本

變動如下：

		2002 二零零二年		2001 二零零一年	
		Number of shares 股份數目 '000 千股	Nominal value 賬面值 \$'000 千元	Number of shares 股份數目 '000 千股	Nominal value 賬面值 \$'000 千元
Authorised — ordinary shares of \$0.10 each	法定 — 每股 面值0.10元 之普通股	2,000,000	200,000	2,000,000	200,000
Issued and fully paid — ordinary shares of \$0.10 each	已發行及繳足 股本 — 每股 面值0.10元之普通股				
Beginning of year	年初	359,600	35,960	2,000	200
Issue of shares	發行股份	—	—	89,900	8,990
Capitalisation of share premium	將股份溢價 撥作資本	—	—	267,700	26,770
End of year	年終	359,600	35,960	359,600	35,960

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

21. Share Options

The Company has a share option scheme, under which it may grant options to employees of the Group (including executive directors of the Company) to subscribe for shares in the Company, subject to a maximum of 10% of the nominal value of the issued share capital of the Company from time to time, excluding for this purpose shares issued on exercise of options. The subscription price will be determined by the Company's Board of Directors, and will not be less than the higher of the nominal value of the shares and 80% of the average of the closing price of the shares quoted on The Stock Exchange of Hong Kong Limited on the five trading days immediately preceding the date of offer of the options.

Movements of share options during the year ended 31st March, 2002 were:

21. 購股權

本公司設有一項購股權計劃。據此，本公司可向本集團僱員（包括本公司執行董事）授出購股權以認購本公司股份，惟認購數目最多不得超過本公司不時已發行股本面值之10%（就此而言，因購股權獲行使而發行之股份除外）。認購價將由本公司董事會釐定，惟不低於股份面值或授出購股權日期前五個交易日內本公司股份在香港聯合交易所有限公司所報之平均收市價之80%（以較高者為準）。

截至二零零二年三月三十一日止年度之購股權變動如下：

Date of grant 授出日期	Exercise period 行使期	Subscription price 認購價 \$ 元	Beginning of year 年初 '000 千股	Number of shares 股份數目			End of year 年終 '000 千股
				Granted during the year 年內授出 '000 千股	Exercised during the year 年內行使 '000 千股	Lapsed as a result of termination of employment 因終止僱用而取消之購股權 '000 千股	
2nd May, 2000 二零零零年五月二日	2nd May, 2000 to 1st May, 2010 二零零零年五月二日至 二零一零年五月一日	1.287	18,000	—	—	—	18,000
	2nd May, 2001 to 1st May, 2010 二零零一年五月二日至 二零一零年五月一日	1.287	6,865	—	—	(600)	6,265
	2nd May, 2002 to 1st May, 2010 二零零二年五月二日至 二零一零年五月一日	1.287	4,270	—	—	(500)	3,770
23rd July, 2001 二零零一年七月二十三日	23rd July, 2001 to 22nd July, 2011 二零零一年七月二十三日至 二零一一年七月二十二日	0.504	—	5,515	—	—	5,515
			29,135	5,515	—	(1,100)	33,550

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

22. Reserves And Proposed Dividends

Movements in reserves and proposed dividends were:

22. 儲備及擬派股息

儲備及建議派發股息之變動如下：

		Share premium 股份溢價 \$'000 千元	Capital reserve (a) 資本 儲備(a) \$'000 千元	Property revaluation reserve 物業 重估儲備 \$'000 千元	Cumulative translation adjustments 累積 匯兌調整 \$'000 千元	Total 總額 \$'000 千元	Proposed dividends 擬派股息 \$'000 千元
Consolidated	綜合						
As at 1st April, 2000	於二零零零年四月一日	—	1,610	6,557	1,702	9,869	—
Premium on issue of shares	發行股份溢價	80,910	—	—	—	80,910	—
Share issuance expenses	發行股份開支	(11,984)	—	—	—	(11,984)	—
Capitalisation of share premium	將股份溢價撥作資本	(26,770)	—	—	—	(26,770)	—
Goodwill arising from acquisition of subsidiaries	收購附屬公司產生之商譽	—	(16)	—	—	(16)	—
Proposed dividends	擬派股息	—	—	—	—	—	8,990
— interim dividends	— 中期股息	—	—	—	—	—	16,182
— final dividends	— 末期股息	—	—	—	—	—	(8,990)
Dividends paid	已付股息	—	—	—	—	—	—
Translation adjustments	換算調整	—	—	—	(459)	(459)	—
As at 31st March, 2001	於二零零一年三月三十一日	42,156	1,594	6,557	1,243	51,550	16,182
As at 1st April, 2001	於二零零一年四月一日						
— as previously reported	— 如前所列	42,156	1,594	6,557	1,243	51,550	—
— prior year adjustment (see Note 2.c)	— 上年度調整 (見附註2.c)	—	—	—	—	—	16,182
As restated	重列	42,156	1,594	6,557	1,243	51,550	16,182
Proposed dividends	擬派股息	—	—	—	—	—	8,990
— interim dividends	— 中期股息	—	—	—	—	—	16,182
— final dividends	— 末期股息	—	—	—	—	—	10,788
— special dividends	— 特別股息	—	—	—	—	—	(25,172)
Dividends paid	已付股息	—	—	—	—	—	—
Translation adjustments	換算調整	—	—	—	(201)	(201)	—
As at 31st March, 2002	於二零零二年三月三十一日	42,156	1,594	6,557	1,042	51,349	26,970

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

22. Reserves And Proposed Dividends (Cont'd) 22. 儲備及擬派股息 (續)

Company		Share premium 股份溢價 \$'000 千元	Contributed surplus (b) 實繳盈餘(b) \$'000 千元	Total 總額 \$'000 千元	Proposed dividends 擬派股息 \$'000 千元
本公司					
As at 1st April, 2000	於二零零零年四月一日	—	138,800	138,800	—
Premium on issue of shares	發行股份溢價	80,910	—	80,910	—
Share issuance expenses	發行股份開支	(11,984)	—	(11,984)	—
Capitalisation of share premium	將股份溢價撥作資本	(26,770)	—	(26,770)	—
Proposed dividends	擬派股息				
— interim dividends	— 中期股息	—	—	—	8,990
— final dividends	— 末期股息	—	—	—	16,182
Dividends paid	已付股息	—	—	—	(8,990)
As at 31st March, 2001	於二零零一年三月三十一日	42,156	138,800	180,956	16,182
As at 1st April, 2001	於二零零一年四月一日				
— as previously reported	— 如前所述	42,156	138,800	180,956	—
— prior year adjustment (see Note 2.c)	— 上年度調整 (見附註2.c)	—	—	—	16,182
As restated	重列	42,156	138,800	180,956	16,182
Proposed dividends	擬派股息				
— interim dividends	— 中期股息	—	—	—	8,990
— final dividends	— 末期股息	—	—	—	16,182
— special dividends	— 特別股息	—	—	—	10,788
Dividends paid	已付股息	—	—	—	(25,172)
As at 31st March, 2002	於二零零二年三月三十一日	42,156	138,800	180,956	26,970

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

22. Reserves And Proposed Dividends (Cont'd)

Notes :

- a. Capital reserve represents the difference between the nominal value of the ordinary shares issued by the Company and the aggregate of the share capital and share premium of subsidiaries acquired through an exchange of shares pursuant to the Group's reorganisation.
- b. Contributed surplus represents the difference between the nominal value of the ordinary shares issued by the Company and the net asset value of a subsidiary acquired through an exchange of shares pursuant to the Group's reorganisation.

Under the Companies Act 1981 of Bermuda (as amended), contributed surplus is distributable to shareholders, subject to the condition that the Company cannot declare or pay a dividend, or make a distribution out of contributed surplus if (i) it is, or would after the payment be, unable to pay its liabilities as they become due, or (ii) the realisable value of its assets would thereby be less than the aggregate of its liabilities and its issued share capital and share premium account.

22. 儲備及擬派股息 (續)

附註：

- a. 資本儲備指本公司所發行普通股之面值與根據本集團重組進行換股而收購之附屬公司股本與股份溢價總和之差額。
- b. 實繳盈餘指本公司所發行普通股之面值與根據本集團重組進行換股而收購之附屬公司資產淨值之差額。

根據百慕達一九八一年公司法(修訂本)，實繳盈餘可供分派予股東，惟若出現下列情況，則本公司不得自實繳盈餘撥款宣派或派付股息或作出分派：(i)本公司無法或將於作出分派後無力償還到期債務；或(ii)公司資產可變現價值將因進行分派而致低於其負債及已發行股本及股份溢價賬之總和。

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

23. Notes To The Consolidated Cash Flow Statement 23. 綜合現金流量表附註

a. Reconciliation of profit before taxation to net cash inflow from operating activities:

a. 除稅前溢利與經營業務產生之現金流量淨額之對賬：

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元 (Restated — Note 2) (重列 — 附註2)
Profit before taxation	除稅前溢利	69,785	75,045
Interest income	利息收入	(3,688)	(6,062)
Interest expense	利息支出	817	194
Depreciation of property, machinery and equipment	物業、機械及器材之折舊	19,073	14,352
Net gain on disposal of property, machinery and equipment	出售物業、機械及器材之收益淨額	(71)	(201)
Gain on disposal of a subsidiary	出售附屬公司之收益	(265)	—
Provision for impairment in value of a long-term investment	長期投資減值撥備	600	400
Amortisation of deferred development expenditures	遞延發展開支攤銷	—	2,083
Decrease in inventories	存貨之減少	4,720	3,252
Decrease (Increase) in trade receivables	應收貨款之減少(增加)	4,199	(16,011)
(Increase) Decrease in prepayments, deposits and other current assets	預付款項、按金及其他流動資產之(增加)減少	(853)	1,304
Decrease in trade payables	應付貨款之減少	(34)	(24,032)
Increase in accruals and other payables	應計及其他應付款項之增加	15,509	5,415
Net cash inflow from operating activities	經營業務現金之流入淨額	109,792	55,739

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

23. Notes To The Consolidated Cash Flow Statement (Cont'd) 23. 綜合現金流量表附註 (續)

b. Details of assets and liabilities of a subsidiary disposed of:

b. 出售附屬公司之資產及負債詳情如下：

		\$'000 千元
Cash and bank deposits	現金及銀行存款	825
Accruals	應計款項	(49)
Taxation payable	應付稅項	(473)
Net assets of the subsidiary upon disposal	出售時附屬公司之資產淨值	303
Share of net assets by a minority shareholder	少數股東所佔資產淨值	(543)
Group's share of net liabilities disposed of	本集團所佔出售之負債淨額	(240)
Gain on disposal of the subsidiary	出售附屬公司之收益	265
Cash distributed to the Group	分派現金予本集團	25
Distribution of cash to shareholders of the subsidiary:	分派現金予附屬公司股東：	
Minority shareholder	少數股東	800
The Group	本集團	25
		825

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

23. Notes To The Consolidated Cash Flow Statement (Cont'd) 23. 綜合現金流量表附註 (續)

c. Analysis of changes in financing:

c. 融資變動分析：

		Share capital and share premium 股本及 股份溢價 \$'000 千元	Short-term bank loans 短期 銀行貸款 \$'000 千元	Minority interests 少數 股東權益 \$'000 千元	Total 總額 \$'000 千元
As at 1st April, 2000	於二零零零年四月一日	200	—	10,954	11,154
Issue of shares	發行股份	89,900	—	—	89,900
Share issuance expenses	發行股份開支	(11,984)	—	—	(11,984)
Capital injected by a minority shareholder of a subsidiary	附屬公司 少數股東 之注資	—	—	4,673	4,673
Share of losses for the year	分佔年內 虧損	—	—	(110)	(110)
Dividends paid to a minority shareholder of a subsidiary	向附屬公司 少數股東 支付股息	—	—	(1,274)	(1,274)
Distribution of assets to a minority shareholder of a subsidiary	向附屬公司少數 股東分派資產	—	—	(1,924)	(1,924)
New bank loans	新造銀行貸款	—	12,383	—	12,383
As at 31st March, 2001	於二零零一年三月三十一日	78,116	12,383	12,319	102,818
Capital injected by a minority shareholder of a subsidiary	附屬公司少數股東之注資	—	—	1,131	1,131
Dividends payable to a minority shareholder	應付少數股東之股息	—	—	(980)	(980)
Share of losses for the year	分佔年內虧損	—	—	(133)	(133)
Distribution of cash to a minority shareholder of a subsidiary	向附屬公司少數 股東分派資產	—	—	(800)	(800)
Attributable to disposal of a subsidiary	出售附屬公司之收益	—	—	257	257
New bank loans	新造銀行貸款	—	9,346	—	9,346
Repayment of bank loans	償還銀行貸款	—	(12,383)	—	(12,383)
As at 31st March, 2002	於二零零二年三月三十一日	78,116	9,346	11,794	99,256

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

24. Commitments And Contingent Liabilities

The Group and the Company had the following significant commitments and contingent liabilities which are not provided in the financial statements:

a. Capital commitments

The Group had the following authorised and contracted capital commitments:

	Consolidated 綜合		Company 本公司	
	2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元	2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Acquisition of machinery and equipment 購買機械器材	2,652	1,609	—	—
Construction of factory premises 建造廠房	2,139	4,533	—	—
Investment in a company 於一間公司作出投資	1,000	1,000	—	—
	5,791	7,142	—	—

b. Operating lease commitments

The Group had operating lease commitments in respect of rented premises under various non-cancellable operating lease agreements extending to April 2006. The total commitments payable are analysed as follows:

	Consolidated 綜合		Company 本公司	
	2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元	2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
Amounts payable 應付款項				
— within one year 一年內	3,100	3,105	—	—
— between one year and five years 一年至五年	1,947	3,894	—	—
— over five years 五年以上	—	22	—	—
	5,047	7,021	—	—

24. 承擔及或然負債

本集團及本公司未於財務報表中作出撥備之重大承擔及或然負債如下：

a. 資本承擔

本集團之已授權及已訂約資本承擔如下：

b. 經營租約承擔

本集團根據多項不可解除之經營租約租用之物業續租至二零零六年四月而擁有經營租約承擔。以下為應付之承擔總數額分析：

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

24. Commitments And Contingent Liabilities

(Cont'd)

c. Foreign exchange contracts

As at 31st March, 2002, the Group had commitments in respect of outstanding foreign exchange contracts to sell US\$10,000,000 (2001: Nil) at various rates totaling approximately \$78,084,000 (2001: Nil).

d. Contingent liabilities

As at 31st March, 2002, the Company had provided a guarantee of approximately \$62,470,000 (2001: 60,470,000) to a bank to secure banking facilities of its subsidiaries.

24. 承擔及或然負債 (續)

c. 外匯合約

於二零零二年三月三十一日，本集團有總值約78,084,000元(二零零一年：無)之外匯合約承擔，按不同匯率出售10,000,000美元(二零零一年：無)。

d. 或然負債

於二零零二年三月三十一日，本公司向一間銀行提供約62,470,000元(二零零一年：60,470,000元)之擔保，作為其附屬公司所得銀行信貸之擔保。

25. Pension Scheme

The Group had arranged for its Hong Kong employees to participate in defined contribution provident funds ("the Original Scheme"), which were managed by independent trustees. Each of the Group and its employees in Hong Kong made monthly contributions to the scheme at 5% of the employees' basic salaries, or a maximum monthly contribution of \$1,750, whichever was lower. The employees were entitled to receive their entire contribution and the accrued interest thereon, and 100% of the Group's employer contribution and the accrued interest thereon upon retirement or leaving the Group after completing ten years of service or at a reduced scale of 30% to 90% after completing three to nine years of service.

25. 退休金計劃

本集團為香港僱員設立定額供款退休金(「原有計劃」)，並委任獨立委託人管理。本集團及香港僱員每月均按有關僱員之基本薪金5%或最高每月1,750元(以較低者為準)作出供款。香港僱員可享有其所有供款及有關應計利息；而在退休或服務滿十年後離職時，可再獲得本集團所作之僱主供款100%及有關應計利息。倘在服務至三至九年後離職，則僅可按比例獲得30%至90%由本集團所作之僱主供款及利息。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

25. Pension Scheme (Cont'd)

From 1st December, 2000, the Group has arranged for its Hong Kong employees to join the Mandatory Provident Fund Scheme (“the MPF Scheme”), a defined contribution scheme managed by an independent trustee. Under the MPF Scheme, each of the Group and its employees make monthly contributions to the scheme at 5% of the employees’ earnings as defined under the Mandatory Provident Fund legislation. Both the employer’s and the employees’ contributions are subject to a cap of \$1,000 per month and thereafter contributions are voluntary.

During the year ended 31st March, 2002, the aggregate amount of the Group’s employer contributions to the Original Scheme and the MPF Scheme was approximately \$1,131,000 (2001: \$388,000). The amount of forfeited contributions utilised to reduce the Group’s employer contributions to the Original Scheme was nil (2001: \$488,000). As at 31st March, 2002, there was no material forfeited contributions available to reduce the Group’s employer contributions payable in future periods (2001: Nil).

As stipulated by the rules and regulations in Mainland China, the Group contributes to state-sponsored retirement plans for its employees in Mainland China. The Group contributes to retirement plans approximately 11% to 22% of the basic salaries of its employees in Mainland China, and has no further obligations for the actual payment of pensions or post-retirement benefits. The state-sponsored retirement plans are responsible for the entire pension obligations payable to retired employees. During the year, approximately \$916,000 (2001: \$1,351,000) was paid/ payable by Mainland China subsidiaries with respect to such retirement plans.

25. 退休金計劃 (續)

由二零零零年十二月一日起，本集團安排香港僱員參與由一名獨立信託人管理之定額供款強制性公積金計劃（「強積金計劃」）。根據強積金計劃，本集團及其所有僱員須以強積金法例所定義之僱員薪金5%作出供款。僱主及僱員供款之上限均為每月1,000元，亦可自願額外供款。

截至二零零二年三月三十一日止年度，本集團之僱主對原有計劃及強積金計劃之供款合共約1,131,000元（二零零一年：388,000元）。並無用於扣減本集團僱主供款之沒收供款（二零零一年：488,000元）。於二零零二年三月三十一日，並無任何重大沒收供款可供扣減本集團於日後期間應付之僱主供款（二零零一年：無）。

根據中國國內法律及法規則定，本集團為其中國內僱員而設國家資助之退休計劃作出供款。本集團須就其中國僱員基本薪金約11%-22%作出供款，而對其後任何實際退休金支出或退休福利則毋須作出任何承擔。退休僱員之所有退休金支出概由國家資助之退休計劃承擔。年內，中國大陸之附屬公司根據該退休金計共付／應付約916,000元（二零零一年：1,351,000元）。

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

26. Banking Facilities and Pledge of Assets

As at 31st March, 2002, the Group had aggregate banking facilities of approximately \$246,102,000 (2001: \$243,753,000) from several banks for overdrafts, loans, trade financing and foreign exchange contracts. Unused facilities as at the same date amounted to approximately \$152,533,000 (2001: \$229,641,000). These facilities were secured by:

- (i) pledge of the Group's bank deposits of approximately \$2,176,000 (2001: \$13,189,000);
- (ii) pledge of the Group's land and buildings with a net book value of approximately \$13,402,000 (2001: Nil) (see Note 11); and
- (iii) guarantees provided by the Company and certain of its subsidiaries.

26. 銀行信貸及資產抵押

於二零零二年三月三十一日，本集團就透支、貸款、貿易融資及外匯合約而向若干銀行取得銀行信貸總額約246,102,000元（二零零一年：243,753,000元）。於同日，未動用之信貸數額約為152,533,000元（二零零一年：229,641,000元）。此等信貸以下列方式作抵押：

- (i) 約2,176,000元（二零零一年：13,189,000元）本集團銀行存款作抵押；
- (ii) 賬面淨值約13,402,000元（二零零一年：無）（見附註11）本集團之土地及樓宇作抵押；及
- (iii) 本公司及其若干附屬公司提供之擔保。

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

27. Segment Information

a. Primary segment

The Group is principally engaged in design, manufacture, marketing and trading of audio products, communication products, multimedia products, electro-acoustic parts and electronic products and accessories. An analysis by business segment is as follows:

27. 分部資料

a. 主要分部

本集團主要業務為設計、製造、推廣及銷售音響產品、通訊產品、多媒體產品、電聲零件及電子產品與配件。按業務劃分之分析如下：

		2002 二零零二年						Total
		Audio products 音響產品 \$'000 千元	Com- munication products 通訊產品 \$'000 千元	Multimedia products 多媒體產品 \$'000 千元	Electro- acoustic parts 電聲零件 \$'000 千元	Electronic products, accessories and others 電子產品、 配件及其他 \$'000 千元	Elimination 撇銷 \$'000 千元	Total 總額 \$'000 千元
Turnover	營業額							
Sales to external customers	對外銷售	235,060	90,647	72,843	16,571	91,361	—	506,482
Inter-segment sales	分部間銷售	—	—	—	475	44,218	(44,693)	—
Total revenue	總收入	235,060	90,647	72,843	17,046	135,579	(44,693)	506,482
Operating results	經營業績							
Segment results	分部業績	38,708	20,135	3,815	3,078	4,881	—	70,617
Unallocated corporate expenses	未分配企業支出							(3,823)
Other revenue	其他收入							120
Interest income	利息收入							3,688
Interest expense	利息支出							(817)
Taxation	稅項							(13,495)
Profit after taxation but before minority interests	除稅後未計少數股東權益前溢利							56,290
Other information	其他資料							
Assets — Segment assets	資產 — 分部資產	175,148	67,542	54,276	12,347	68,074	—	377,387
Unallocated assets	未分配資產							48,107
								425,494
Liabilities — Segment liabilities	負債 — 分部負債	42,597	16,427	13,201	3,003	16,556	—	91,784
Unallocated liabilities	未分配負債							20,362
								112,146
Capital expenditures	資本開支	5,990	2,310	1,856	434	29,951	—	40,541
Depreciation	折舊	6,912	2,665	2,142	501	6,853	—	19,073

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

27. Segment Information (Cont'd)

a. Primary segment (Cont'd)

		Audio products 音響產品 \$'000 千元	Com- munication products 通訊產品 \$'000 千元	Multimedia products 多媒體產品 \$'000 千元	Electro- acoustic parts 電聲零件 \$'000 千元	Electronic products, accessories and others 電子產品、 配件及其他 \$'000 千元	Elimination 撤銷 \$'000 千元	Total 總額 \$'000 千元
Turnover	營業額							
Sales to external customers	對外銷售	253,501	85,942	113,123	20,044	62,296	—	534,906
Inter-segment sales	分部間銷售	—	—	—	—	55,167	(55,167)	—
Total revenue	總收入	253,501	85,942	113,123	20,044	117,463	(55,167)	534,906
Operating results	經營業績							
Segment results	分部業績	46,528	15,108	4,503	3,801	2,009	—	71,949
Unallocated corporate expenses	未分配企業支出							(2,892)
Other revenue	其他收入							120
Interest income	利息收入							6,062
Interest expense	利息支出							(194)
Taxation	稅項							(12,878)
Profit after taxation but before minority interests	除稅後未計少數股東權益前溢利							62,167
Other information	其他資料							
Assets — Segment assets (Unallocated assets)	資產 — 分部資產 (未分配資產)	178,655	60,568	79,724	14,126	43,903	—	376,976
								944
								377,920
Liabilities — Segment liabilities (Unallocated liabilities)	負債 — 分部負債 (未分配負債)	36,259	12,292	16,180	2,867	8,910	—	76,508
								18,589
								95,097
Capital expenditures	資本開支	9,000	3,051	4,016	712	20,052	—	36,831
Depreciation	折舊	5,860	1,987	2,615	463	3,427	—	14,352

27. 分部資料 (續)

a. 主要分部 (續)

2001
二零零一年

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

27. Segment Information (Cont'd)

b. Secondary segment

Turnover and results by geographical location are determined mainly on the basis of the location where merchandise is delivered. An analysis by geographical location is as follows:

		North America 北美洲		Asia Pacific 亞太區			Total 總額
		United States of America 美國	Canada 加拿大	Europe 歐洲	Asian countries (other than Japan) 日本以外之亞洲國家	Japan 日本	Others 其他
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Turnover	營業額	257,200	29,912	75,582	100,913	33,015	506,482
Segment results	分部業績	35,860	4,171	10,538	14,070	4,603	70,617

		North America 北美洲		Asia Pacific 亞太區			Total 總額
		United States of America 美國	Canada 加拿大	Europe 歐洲	Asian countries (other than Japan) 日本以外之亞洲國家	Japan 日本	Others 其他
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Turnover	營業額	271,206	41,289	86,925	64,620	59,474	534,906
Segment results	分部業績	36,479	5,554	11,692	8,692	8,000	71,949

27. 分部資料 (續)

b. 次要分部

按地區分類之營業額及業績主要以貨物付運地點釐定。按地區劃分之分析如下：

Notes to the Financial Statements 財務報表附註

(Amounts expressed in Hong Kong dollars unless otherwise stated)

(除另有指明外，所列數額均以港元計)

27. Segment Information (Cont'd)

b. Secondary segment (Cont'd)

The Group has business operations in Mainland China and Hong Kong. An analysis by geographical location is as follows:

27. 分部資料 (續)

b. 次要分部 (續)

本集團在中國國內及香港均有經營業務。按地區劃分之分析載列如下：

		2002 二零零二年		Total 總額
		Mainland China 中國國內	Hong Kong 香港	
		\$'000 千元	\$'000 千元	\$'000 千元
Assets	資產	209,188	216,306	425,494
Capital expenditures	資本開支	37,153	3,388	40,541
		2001 二零零一年		Total 總額
		Mainland China 中國國內	Hong Kong 香港	
		\$'000 千元	\$'000 千元	\$'000 千元
Assets	資產	192,788	185,132	377,920
Capital expenditures	資本開支	32,777	4,054	36,831