

# Consolidated Balance Sheet

At 31st March 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	12	612,140	534,984
Motion picture production	13	24,426	5,314
Goodwill	14	2,768	2,325
Interest in an associate	16	–	–
Investments in securities	17	1,211	1,211
		<b>640,545</b>	<b>543,834</b>
<b>Current assets</b>			
Inventories, at cost	18	244,558	286,483
Trade and other receivables	19	79,475	76,342
Taxation recoverable		5,030	572
Bank deposits		80,315	72,972
Bank balances and cash		75,692	125,532
		<b>485,070</b>	<b>561,901</b>
<b>Current liabilities</b>			
Trade and other payables	20	110,830	120,910
Taxation payable		5,594	3,397
Obligations under finance leases – due within one year	21	10,338	1,955
Bank borrowings – due within one year	22	65,838	63,758
Convertible notes – due within one year	23	–	64,837
		<b>192,600</b>	<b>254,857</b>
Net current assets		<b>292,470</b>	<b>307,044</b>
Total assets less current liabilities		<b>933,015</b>	<b>850,878</b>
Minority interests		<b>748</b>	<b>1,904</b>

	<i>NOTES</i>	<b>2002</b> <b>HK\$'000</b>	2001 <i>HK\$'000</i>
<b>Non-current liabilities</b>			
Obligations under finance leases – due after one year	21	7,175	–
Bank borrowings – due after one year	22	49,500	37,700
Deferred taxation	24	518	518
		57,193	38,218
Net assets		875,074	810,756
<b>Capital and reserves</b>			
Share capital	25	68,799	67,717
Reserves	27	806,275	743,039
		875,074	810,756

The financial statements on pages 37 to 79 were approved and authorised for issue by the Board of Directors on 18th July 2002 and are signed on its behalf by:

**KAO CHEUNG CHONG, MICHAEL**  
*Chairman and Managing Director*

**LAM PAK KIN, PHILIP**  
*Deputy Chairman and Deputy Managing Director*