

**BALANCE SHEET**

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	17	<b>119,963</b>	197,759
<b>CURRENT ASSETS</b>			
Bank balances		<b>97</b>	98
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		<b>29</b>	29
<b>NET CURRENT ASSETS</b>			
		<b>68</b>	69
		<b>120,031</b>	197,828
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	<b>30,005</b>	30,005
Reserves	25	<b>275,147</b>	275,147
Accumulated losses		<b>(185,121)</b>	(107,324)
		<b>120,031</b>	197,828

**Chan Shu Kit**  
Director

**Kung Wing Yiu**  
Director