

## Consolidated Income Statement

For the year ended 31 March 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover		<b>1,713,574</b>	1,598,968
Cost of sales		<b>(1,538,597)</b>	(1,392,757)
Gross profit		<b>174,977</b>	206,211
Other operating income		<b>9,879</b>	13,010
Distribution costs		<b>(26,137)</b>	(27,719)
Administrative expenses		<b>(63,884)</b>	(74,575)
Gain on disposal of investment properties		<b>5,170</b>	—
Deficit on revaluation of an investment property		<b>(2,100)</b>	—
Profit from operations	5	<b>97,905</b>	116,927
Finance costs	6	<b>(1,009)</b>	(973)
Profit before taxation		<b>96,896</b>	115,954
Taxation	8	<b>(16,389)</b>	(19,347)
Profit before minority interests		<b>80,507</b>	96,607
Minority interests		<b>(1,265)</b>	720
Profit for the year attributable to shareholders		<b>79,242</b>	97,327
Dividends	9	<b>19,267</b>	24,785
Earnings per share	10		
Basic		<b>28.8 cents</b>	35.3 cents
Diluted		<b>28.5 cents</b>	35.1 cents