

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 as restated (see note 3)
Turnover	5	40,147	63,144
Other revenue		3,796	–
Changes in inventories of finished goods		34	79
Raw materials and consumables used		(4,393)	(3,861)
Staff costs		(16,126)	(20,504)
Depreciation and amortisation		(1,765)	(1,646)
Other operating expenses		(18,667)	(16,342)
Surplus (deficit) arising from revaluation of land and buildings		250	(1,238)
Surplus arising from revaluation of investment properties		125	1,120
Loss on disposal of investments in securities		–	(5,409)
Unrealised gain (loss) on valuation of other investments		232	(458)
		<u>3,633</u>	<u>14,885</u>
Profit from operations	6	3,633	14,885
Finance costs	8	(49,446)	(56,088)
Gain on disposal of subsidiaries		6	221
Gain (loss) arising from dilution of interests in and disposal of associates		2,122	(213,470)
Goodwill eliminated on cessation of business of an associate		–	(14,596)
Allowances for amounts due from associates		–	(10,546)
Impairment loss in respect of goodwill	9 & 16	(195,466)	–
Share of results of associates		(33,306)	(306,949)
		<u>(272,457)</u>	<u>(586,543)</u>
Loss before taxation		(272,457)	(586,543)
Taxation	10	(16,853)	(25,870)
		<u>(289,310)</u>	<u>(612,413)</u>
Loss for the year		<u>(289,310)</u>	<u>(612,413)</u>
Loss per share	12		
Basic		<u>(HK\$0.51)</u>	<u>(HK\$1.20)</u>
Diluted		<u>(HK\$0.51)</u>	<u>(HK\$1.21)</u>