Consolidated Income Statement

FOR THE YEAR ENDED 31ST MARCH, 2002

		2002	2001
	Notes	HK\$'000	HK\$'000
Turnover	4	3,338,878	3,774,657
Cost of sales		(2,798,120)	(3,115,102)
Gross profit		540,758	659,555
Other revenue	6	46,114	64,722
Distribution costs		(242,508)	(237,194)
Administrative expenses		(116,795)	(121,041)
Other operating expenses	7	(31,868)	(44,790)
Profit from operations	8	195,701	321,252
Finance costs	9	(57,893)	(83,795)
Share of results of associates		16,620	(9,752)
Share of results of jointly controlled entities		(15,967)	5,974
Profit before taxation		138,461	233,679
Taxation	10	(22,816)	(49,460)
Profit before minority interests		115,645	184,219
Minority interests		(4,183)	(12,460)
Profit for the year		111,462	171,759
Dividends	11	44,629	73,214
Earnings per share	12		
Basic		9 cents	15 cents
Diluted		9 cents	14 cents